

SALZER ELECTRONICS LIMITED
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2016
Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Particulars	3 months ended			Year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Unaudited	Audited	Audited	Audited
	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
1 Income from Operations					
a. Net Sales /Income from Operation (Net of Excise duty)	9824.67	8893.92	7584.28	35539.18	27622.70
b. Other Operating Income	59.29	126.92	161.13	574.31	707.52
Total Income from Operations (Net)	9883.97	9020.84	7745.41	36113.49	28330.22
2 Expenses					
a. Cost of materials consumed	6803.48	5863.16	5827.43	25179.35	19869.96
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work-in-progress and stock in trade	336.43	653.46	-461.40	480.06	-278.71
d. Employees benefit expenses	488.49	433.82	404.68	1768.43	1553.79
e. Depreciation & amortisation expenses	216.30	215.75	145.17	831.89	714.47
f. Other expenses	1289.61	1071.72	1019.68	4396.42	3639.60
Total Expenses	9134.30	8237.90	6935.56	32656.16	25499.11
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	749.67	782.94	809.85	3457.33	2831.11
4 Other Income	192.84	15.56	35.99	280.37	100.25
5 Profit from ordinary activities before finance costs and Exceptional Items (3+4)	942.51	798.50	845.84	3737.70	2931.36
6 Finance Costs	315.58	309.92	320.46	1313.58	1234.26
7 Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	626.95	488.57	525.38	2424.12	1697.10
8 Exceptional items	0.00	0.00	0.00	0.00	0.00
9 Profit from Ordinary Activities before tax (7+8)	626.95	488.57	525.38	2424.12	1697.10
10 Tax expense	234.78	143.80	189.38	719.78	499.04
11 Net Profit from Ordinary Activities after tax (9-10)	392.17	344.77	336.00	1704.34	1198.06
12 Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13 Net Profit for the period (11+12)	392.17	344.77	336.00	1704.34	1198.06
14 Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00
15 Minority interest	0.00	0.00	0.00	0.00	0.00
16 Net profit after taxes, minority interest and share of profit / loss of associates (13+14+15)	392.17	344.77	336.00	1704.34	1198.06
17 Paid-up equity share capital (Face Value Rs.10/- per share)	1364.32	1351.96	1028.37	1364.32	1028.37
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				17761.68	9678.64
19 Earnings Per Share (EPS) before & After extraordinary items					
a. Basic (in Rs.)	2.89	2.55	3.27	13.54	11.65
b. Diluted (in Rs.)	2.76	2.43	3.03	12.87	10.79

- The Company operates in only one segment viz., Electrical installation products.
- The above audited financial results were duly reviewed by the Audit Committee at its meeting held on May 25,2016 and were taken on record and approved by the Board of Directors at their meeting held on May 26,2016 along with Independent Audit Report issued by the Statutory Auditor on Quarterly Financial Results and Year to Date Results of the Company
- During the year under review, the Company issued 33,59,450 equity shares as under
 - allotted 26,41,000 equity shares to Qualified Institutional Buyers under Qualified Institutions Placement
 - allotted 2,98,450 Equity shares to the employees of the Company under Salzer Electronics Ltd Employees Stock Options Scheme 2012-13
 - allotted 4,20,000 equity shares on conversion of equal number of share warrants by the holders thereof
- The Board of Directors have recommended a dividend @ 16% (Rs.1.60 per share)for the year 2015-16. The declaration and payment of Dividend is subject to requisite approvals
- The figures of last quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the financia year 2015-16 and the published year to date Un-audited figures upto the third quarter of the current financial year i.e., December 31,2015 which were subjected to Limited review
- Figures relating to corresponding previous year have been regrouped, wherever necessary in accordance with Schedule -III.
- Statement of Assets and Liabilities for the period ended March 31,2016 (Appended Below)

For SALZER ELECTRONICS LIMITED

Coimbatore - 641 047.
May 26,2016

S.Baskarasubramanian
Director (Corporate Affa &
Company Secretary
(DIN :00003132)

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31.03.2016

Particulars	Financial year ended	
	March 31,2016	March 31,2015
	(Audited)	
	Rs. In Lacs	Rs. In Lacs
A. EQUITY AND LIABILITEIS		
1. SHAREHOLDERS' FUNDS:		
(a) Share Capital	1364.32	1028.37
(b) Reserves and Surplus	17761.69	9678.64
© Money received against share warrants	411.75	0.00
Sub-total - shareholders' funds	19537.76	10707.01
2. Share application money pending allotment	10.60	87.96
3. Minority interest	0.00	0.00
4. Non-current liabilities		
(a) Long-term borrowings	1767.94	1757.46
(b) Deferred tax liabilities (net)	391.80	193.61
© Other long-term liabilities	0.00	250.81
(d) Long-term provisions	73.39	82.71
Sub-total - Non-current liabilities	2233.13	2284.59
5. Current liabilities		
(a) Short- term borrowings	8133.12	7500.44
(b) Trade payables	3291.14	2712.24
(c) Other current liabilities	3550.96	3671.16
(d) Short--term provisions	785.87	549.87
Sub-total - current liabilities	15761.09	14433.71
TOTAL - EQUITY AND LIABILITIES	37542.58	27513.27
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	11035.82	8337.11
(b) Goodwill on consolidation	0.00	0.00
© Non-current investments	548.08	486.31
(d)Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	93.00	71.65
(f) Other non-current assets	1926.69	20.44
Sub-total - Non-current assets	13603.59	8915.51
2.Current assets		
(a) Current investments	1204.34	80.19
(b) Inventories	6672.68	6608.05
(c) Trade receivables	9975.60	7789.86
(d) Cash and cash equivables	1253.38	903.93
(e) Short-term loans and advances	3880.69	2287.24
(f) Other current assets	952.30	928.49
Sub-total - Current assets	23938.99	18597.76
TOTAL - ASSETS	37542.58	27513.27