

May 25,2017

To

THE CORPORATE RELATIONSHIP DEPT
BSE Limited
I Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001.

M/s. National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E),Mumbai – 400 051
Tel :+91 22 26598235/36, 26598346
Fax : +91 22 26598237/38

SCRIP CODE: 517059

Symbol: **SALZERELEC**

Dear Sirs,

Sub : Submission of Audited Financial Results

We have enclosed the Audited Standalone Financial Results for the Quarter and Year ended March 31,2017 along with the Audit Report of M/s. Swamy & Ravi , Chartered Accountants, Statutory Auditors on the Standalone Audited Financial Results for the year ended March 31,2017, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 ("LODR"),

Pursuant to Regulation 47 of the LODR, we would be publishing a extract of the Standalone Financial Results in the prescribed Format in English and Tamil Newspaper within the prescribed time. The details of the Financial Results of the Company would also be available on the website of the Company www.salzergroup.net as well as on the websites of the Stock Exchanges.



As required under SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27,2016, we declare that the statutory auditors of the Company, M/s. Swamy & Ravi, Chartered Accountants, have in their report issued an Unmodified Opinion on the Standalone Financial Results of the Company for the year ended March 31,2017.

The Meeting commenced at 11.00 a.m and closed at 3.45 P.M.

May kindly be acknowledged the receipt and take on your record.

Thanking you
Yours faithfully
For Salzer Electronics Limited



S Baskarasubramanian
Director (Corporate Affairs) &
Company Secretary
(DIN: 00003152 & FCS:4605)



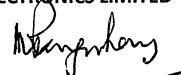
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2017
(Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

		3 months ended			Year ended	
		3/31/2017	12/31/2016	3/31/2016	3/31/2017	3/31/2016
		Audited	Unaudited	Audited	Audited	Audited
		Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
I	Net Revenue from operations	11196.12	9091.73	9883.97	38406.20	36113.49
II	Other Income	270.53	240.42	192.84	720.18	280.37
III	Total Revenue (I + II)	11466.65	9,332.15	10076.81	39126.38	36,393.86
IV	Expenses					
a	Cost of Materials Consumed	8885.77	7107.27	6,803.48	30086.61	25,179.35
b	Changes in inventories of finished goods and work in progress	-422.08	-547.75	336.43	-2077.23	480.07
c	Employee benefits expenses	518.36	475.44	488.49	1,886.62	1,768.43
d	Finance Cost	406.54	362.50	315.55	1,459.29	1,313.58
e	Depreciation and amortization expenses	252.99	252.15	216.30	980.48	831.89
f	Other expenses	1146.88	1095.61	1,289.61	4,262.92	4,396.42
	Total Expenses	10788.46	8,745.22	9,449.85	36,598.69	33,969.74
V	Profit before exceptional and extraordinary items and tax (III-IV)	678.19	586.93	626.95	2,527.69	2,424.12
VI	Exceptional Items	0	0	0	0	0
VII	Profit before tax (V-VI) & extraordinary items	678.19	586.93	626.95	2,527.69	2,424.12
VIII	Extraordinary items	0	0	0	0	0
IX	Profit before tax (VII-VIII)	678.19	586.93	626.95	2,527.69	2,424.12
X	Tax expense:					
	(1) Current tax	226.04	126.19	143.78	623.68	521.18
	(2) Deferred tax	95.48	62.71	91.00	194.58	198.19
XI	Profit for the period - Afer Tax(IX-X)	356.67	398.03	392.17	1,709.43	1,704.75
XIII	Earnings per equity share:					
	(1) Basic (in Rs.)	2.50	2.86	2.89	12.35	13.54
	(2) Diluted (in Rs.)	2.41	2.75	2.76	11.89	12.87

Note:

- The Company operates in only one segment viz., Electrical installation products.
- The above audited financial results were duly reviewed by the Audit Committee at its meeting held on May 24,2017 and were taken on record and approved by the Board of Directors at their meeting held on May 25,2017 along with the Audit Report issued by the Statutory Auditor on Quarterly Financial Results and Year to Date Results of the Company
- The Board Recommended a Dividend at rate of Rs.1.60 (16%) per Equity Share of Rs.10/- for the Financial year 2016-17
- During the Period, the Company made following further allotment of :-
 - 580000 equity shares to the Promoters upon conversion of share warrants
 - 125000 equity shares to the Employees upon exercise of Stock Options
- Figures relating to corresponding previous year have been regrouped, wherever necessary.

For SALZER ELECTRONICS LIMITED


N.RANGACHARY
 CHAIRMAN

Coimbatore - 641 047.
May 25, 2017



SALZER ELECTRONICS LTD.

CIN : L03210TZ1985PLC001535

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STATEMENT OF ASSETS AND LIABILITIES

	PARTICULARS	As at 31/03/2017	As at 31/03/2016
		Rs.in Lacs	Rs.in Lacs
I.	EQUITY AND LIABILITIES		
A	Shareholders' funds		
	(a) Share Capital	1,434.82	1,364.32
	(b) Reserves and Surplus	20,765.41	17,761.69
	Total (A)	22,200.23	19,126.01
B	Share application money pending allotment	0.00	422.35
C	Non- current liabilities		
	(a) Long-term borrowings	1,182.49	1,767.94
	(b) Deferred Tax liabilities (Net)	586.38	391.80
	(c) Other Long term liabilities	0.00	0.00
	(d) Long-term Provisions	49.10	73.39
	Total (C)	1,817.98	2,233.13
D	Current Liabilities		
	(a) Short term borrowings	10,304.78	8,133.13
	(b) Trade payables	3,183.93	3,291.14
	(c) Other current liabilities	5,430.40	3,550.96
	(d) Short term provisions	623.68	785.87
	Total (D)	19,542.79	15,761.10
	Total of A+B+C+D	43,561.00	37,542.58
II	ASSETS		
A.	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	11819.88	10094.28
	(ii) Intangible assets	226.49	130.32
	(iii) Capital work-in-progress	906.79	811.23
	(b) Non-current investments	76.58	548.08
	(c) Long-term loans and advances	106.94	93.00
	(d) Other non-current assets	2168.52	1926.69
	Total (A)	15,305.19	13,603.59
2.	Current assets		
	(a) Current investments	369.81	1204.34
	(b) Inventories	9086.27	6672.68
	(c) Trade receivables	12106.68	9975.60
	(d) Cash and Bank Balances	1239.44	1253.38
	(e) Short-term loans and advances	4379.68	3880.69
	(f) Other current assets	1073.92	952.31
	Total (B)	28,255.80	23,938.99
	Total of A&B	43,561.00	37,542.58

For SALZER ELECTRONICS LIMITED


N.RANGACHARY
CHAIRMAN

Coimbatore - 641 047.
May 25, 2017



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Phone : + + 91 422 4233600 Fax : + + 91 422 2692170
E-mail : salzer@salzergroup.com Website : www.salzergroup.com

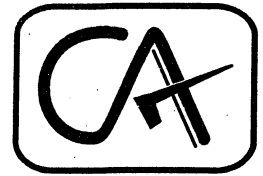
Swamy & Ravi

CHARTERED ACCOUNTANTS

537, First Floor, N.S.R. Road, Saibaba Colony, Coimbatore - 641 011.

Ph : 0422 - 2446537, 4384536

E-mail : sr_cas2004@yahoo.co.in



Ref. No. :

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015

Date: 25/5/17

To

The Board of Directors of Salzer Electronics Limited
Coimbatore.

We have audited the accompanying statements of standalone Financial results of M/s. Salzer Electronics Ltd ("the Company") for the year ended 31st March 2017 ("the statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit also includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management., as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us the statement;

- a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015;
- b) Gives true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the company for the year ended 31st March, 2017.

Swamy & Ravi

CHARTERED ACCOUNTANTS

537, First Floor, N.S.R. Road, Saibaba Colony, Coimbatore - 641 011.

Ph : 0422 - 2446537, 4384536

E-mail : sr_cas2004@yahoo.co.in



Ref. No. :

Date :

The statement includes Results for the Quarter ended 31st March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the Third Quarter of the Current Financial Year which were subject to limited review by us.

For Swamy & Ravi
Chartered Accountants
(FRN No. 043175)

S. Ravichandran
Partner
Membership No: 0023783

Date : May 25, 2017