

**SALZER ELECTRONICS LIMITED**  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2012 (Rs.in Lacs)**

<b>PART - I</b>		3 months ended			Year to Date figures for Period ended	Previous Accounting year ended
Particulars		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
1.a.	Gross Sales/Income from Operations	6904.87	5982.68	5325.06	24027.95	19135.04
	Less : Duties and Taxes	774.38	650.56	403.81	2623.70	1873.89
	<b>Net Sales / Operating Income</b>	<b>6130.49</b>	<b>5332.12</b>	<b>4921.25</b>	<b>21404.25</b>	<b>17261.15</b>
b.	Other Operating Income	251.35	269.23	337.91	883.55	804.30
	<b>TOTAL</b>	<b>6381.84</b>	<b>5601.35</b>	<b>5259.16</b>	<b>22287.80</b>	<b>18065.45</b>
<b>2</b>	<b>Expenditure</b>					
a.	Cost of materials consumed	4608.92	3632.83	3507.76	15882.49	12668.05
b.	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c.	Changes in inventories of finished goods, work-in-progress and stock in trade	-241.65	277.83	-207.13	-452.36	-902.11
d.	Employees benefit expenses	271.46	289.95	226.21	970.39	845.10
e.	Depreciation & amortisation expenses	221.70	180.70	276.04	795.92	690.10
f.	Other expenditure	914.56	736.32	812.94	3011.12	2873.70
	<b>g. Total</b>	<b>5774.99</b>	<b>5117.63</b>	<b>4615.82</b>	<b>20207.56</b>	<b>16174.84</b>
	(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00	0.00	0.00
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	606.85	483.72	643.34	2080.24	1890.61
4	Other Income	48.68	7.18	16.10	90.80	67.73
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	<b>655.53</b>	490.90	<b>659.44</b>	<b>2171.04</b>	<b>1958.34</b>
6	Finance Costs	292.75	294.78	276.50	1159.21	889.95
7	Profit from ordinary activities after finance costs but before Exceptional Items (5+6)	362.78	196.12	382.94	1011.83	1068.39
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>362.78</b>	<b>196.12</b>	<b>382.94</b>	<b>1011.83</b>	<b>1068.39</b>
10	Tax expense	-7.39	56.39	61.43	192.48	163.00
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	<b>370.17</b>	<b>139.73</b>	<b>321.51</b>	<b>819.35</b>	<b>905.39</b>
12	Extraordinary Items (net of tax expense Rs. )	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit(+)/ Loss(-) for the period (11+12)</b>	<b>370.17</b>	<b>139.73</b>	<b>321.51</b>	<b>819.35</b>	<b>905.39</b>
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net profit / Loss after taxes, minority interest and share of profit / loss of associates (13+14+15)	370.17	139.73	321.51	819.35	905.39
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1028.37	1028.37	1028.37	1028.37	1028.37
	Equity share entitlement warrant	0.00	0.00	0.00	0.00	0.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	7464.11	6714.14
19.i.	<b>Earnings Per Share (EPS) before extraordinary items</b>					
a.	Basic (not annualized)	<b>3.60</b>	<b>1.36</b>	<b>3.13</b>	<b>7.97</b>	<b>8.80</b>
b.	Basic (not annualized)	<b>3.60</b>	<b>1.36</b>	<b>3.13</b>	<b>7.97</b>	<b>8.80</b>
19.ii.	<b>Earnings Per Share (EPS) after extraordinary items</b>					
a.	Basic (not annualized)	<b>3.60</b>	<b>1.36</b>	<b>3.13</b>	<b>7.97</b>	<b>8.80</b>
b.	Basic (not annualized)	<b>3.60</b>	<b>1.36</b>	<b>3.13</b>	<b>7.97</b>	<b>8.80</b>

**PART - II**

<b>A. PARTICULARS OF SHAREHOLDING</b>		<b>31.03.2012</b>	<b>31.12.2011</b>	<b>31.03.2011</b>	<b>31.03.2012</b>	<b>31.03.2011</b>
1	Public Shareholding					
	- No. of shares	7184515	7167602	6855792	7184515	6855792
	- Percentage of shareholding	69.86%	69.70%	66.67%	69.86%	66.67%
2	<b>Promoters and Promoter Group shareholding</b>					
a.	<b>Pledged/Encumbered</b>					
	'-Number of shares	0	0	0	0	0
	'-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	'-Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
b.	<b>Non-encumbered</b>					
	-Number of shares	3099222	3116035	3427945	3099222	3427945
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	30.14%	30.30%	33.33%	30.14%	33.33%

**PART - III**

<b>B. INVESTOR COMPLAINTS</b>	<b>31.03.2012</b>
Pending at the beginning of the quarter	0
received during the quarter	3
disposed of during the quarter	3
Remaining unresolved at the end of the quarter	0

**Notes:**

1. The Company operates in only one segment viz., Electrical installation products.
2. The above audited financial results were duly reviewed by the Audit Committee at its meeting held on 22.05.2012 and approved by the Board of Directors at their meeting held on 26.05.2012.
3. As per Accounting Standard "Accounting for Taxes on Income" (AS-22), the Company has made provisions for taxation during the current year.
4. The Board of Directors have recommended a dividend @ 12% for the year 2011-12.
5. The Register of Members and Share Transfer Books will remain closed from 01.08.2012 to 11.08.2012 (both days inclusive) as annual book closure for dividend purposes.
6. During the year 15 investor complaints were received and settled and no complaints were pending at the end of the year.
7. Figures relating to corresponding previous year have been regrouped, wherever necessary in accordance with revised Schedule -VI.
8. Statement of Assets and Liabilities for the period ended 31.03.2012 (In pursuance of Clause 41(1)(ea) of the Listing Agreement).

Rs. In Lacs

	Particulars	Financial year ended	
		31.03.2012	31.03.2011
		<b>(Audited)</b>	
A.	<b>EQUITY AND LIABILITIES</b>		
	<b>SHAREHOLDERS' FUNDS:</b>		
	Share Capital	1028.37	1028.37
	Reserves and Surplus	7416.31	6782.14
	Money received against share warrants	0.00	0.00
	<b>Sub-total - shareholders' funds</b>	<b>8444.68</b>	<b>7810.51</b>
	Share application money pending allotment	0.00	0.00
	<b>Minority interest</b>	<b>0.00</b>	<b>0.00</b>
	<b>Non-current liabilities</b>		
	Long-term borrowings	502.28	477.39
	Deferred tax liability (net)	71.37	135.64
	Other long-term liabilities	6.49	6.49
	Long-term provisions	80.77	88.67
	<b>Sub-total - Non-current liabilities</b>	<b>660.91</b>	<b>708.19</b>
	<b>Current liabilities</b>		
	Short-term borrowings	5235.43	4825.88
	Trade payables	3071.58	1455.07
	Other current liabilities	3457.09	3132.99
	Short-term provisions	400.18	414.49
	<b>Sub-total - current liabilities</b>	<b>12164.28</b>	<b>9828.43</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>21269.87</b>	<b>18347.13</b>
B.	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	Fixed assets	6209.32	5621.98
	Goodwill on consolidation	0.00	0.00
	Non-current investments	483.79	483.79
	Deferred tax assets (net)	0.00	0.00
	Long-term loans and advances	137.15	163.16
	Other non-current assets	70.00	79.78
	<b>Sub-total - Non-current assets</b>	<b>6900.26</b>	<b>6348.71</b>
	<b>Current assets</b>		
	Current investments	0.00	0.00
	Inventories	4694.22	3886.32
	Trade receivables	5934.21	5198.18
	Cash and cash equivalents	1455.71	1035.32
	Short-term loans and advances	1795.57	1593.42
	Other current assets	489.90	285.18
	<b>Sub-total - Current assets</b>	<b>14369.61</b>	<b>11998.42</b>
	<b>TOTAL - ASSETS</b>	<b>21269.87</b>	<b>18347.13</b>

Coimbatore - 641 047.  
26.05.2012

For SALZER ELECTRONICS LIMITED

(Sd/-) P.S.SANTHANAKRISHNAN  
CHAIRMAN