

SALZER ELECTRONICS LIMITED
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2013 (Rs.in Lacs)

PART - I						
	Particulars	3 months ended			Year to Date	Previous
					figures for	Accounting
		31.03.2013	31.12.2012	31.03.2012	Period ended	year ended
		Audited	Unaudited	Audited	Audited	Audited
1.a.	Gross Sales/Income from Operations	6532.34	5351.13	6904.87	24587.28	24027.95
	Less : Duties and Taxes	766.67	606.01	774.38	2871.39	2623.70
	Net Sales / Operating Income	5765.67	4745.12	6130.49	21715.89	21404.25
b.	Other Operating Income	300.30	325.77	251.35	1157.15	883.55
	TOTAL	6065.97	5070.89	6381.84	22873.04	22287.80
2	Expenditure					
a.	Cost of materials consumed	4170.64	3187.20	4608.92	16059.15	15882.49
b.	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c.	Changes in inventories of finished goods, work-in-progress and stock in trade	25.68	182.63	-241.65	-318.45	-452.36
d.	Employees benefit expenses	418.93	343.68	271.46	1245.28	970.39
e.	Depreciation & amortisation expenses	179.92	242.53	221.70	866.70	795.92
f.	Other expenditure	694.00	728.59	914.56	3040.64	3011.12
	g. Total	5489.17	4684.63	5774.99	20893.32	20207.56
	(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00	0.00	0.00
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	576.80	386.26	606.85	1979.72	2080.24
4	Other Income	74.97	31.62	48.68	139.18	90.80
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	651.77	417.88	655.53	2118.90	2171.04
6	Finance Costs	290.58	295.80	292.75	1176.59	1159.21
7	Profit from ordinary activities after finance costs but before Exceptional Items (5+6)	361.19	122.08	362.78	942.31	1011.83
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	361.19	122.08	362.78	942.31	1011.83
10	Tax expense	149.98	4.22	-7.39	236.02	192.48
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	211.21	117.86	370.17	706.29	819.35
12	Extraordinary Items (net of tax expense Rs. ___)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11+12)	211.21	117.86	370.17	706.29	819.35
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net profit / Loss after taxes, minority interest and share of profit / loss of associates (13+14+15)	211.21	117.86	370.17	706.29	819.35
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1028.37	1028.37	1028.37	1028.37	1028.37
	Equity share entitlement warrant	0.00	0.00	0.00	0.00	0.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	7978.21	7416.31
19.i.	Earnings Per Share (EPS) Basic & diluted before extraordinary items (not annulized)	2.05	1.15	3.60	6.87	7.97
19.ii.	Earnings Per Share (EPS) Basic & diluted after extraordinary items (not annulized)	2.05	1.15	3.60	6.87	7.97

PART - II

a.	A. PARTICULARS OF SHAREHOLDING	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1	Public Shareholding					
	- No. of shares	7174099	7172518	7184515	7174099	7184515
	- Percentage of shareholding	69.76%	69.75%	69.86%	69.76%	69.86%
2	Promoters and Promoter Group shareholding					
a.	Pledged/Encumbered					
	'-Number of shares	0	0	0	0	0
	'-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	'-Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
b.	Non-encumbered					
	-Number of shares	3109638	3111219	3099222	3109638	3099222
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	90
	-Percentage of shares (as a % of the total share capital of the company)	30.24%	30.25%	30.14%	30.24%	30.14%

B. INVESTOR COMPLAINTS	31.03.2013
Pending at the beginning of the quarter	0
received during the quarter	4
disposed of during the quarter	4
Remaining unresolved at the end of the quarter	0

Notes:

1. The Company operates in only one segment viz., Electrical installation products.
2. The above audited financial results were duly reviewed by the Audit Committee at its meeting held on 25.05.2013 and approved by the Board of Directors at their meeting held on 29.05.2013.
3. As per Accounting Standard "Accounting for Taxes on Income" (AS-22), the Company has made provisions for taxation during the current year.
4. The Board of Directors have recommended a dividend @ 12% for the year 2012-13.
5. The Register of Members and Share Transfer Books will remain closed from 05.08.2013 to 10.08.2013 (both days inclusive) as annual book closure for dividend purposes.
6. During the year 10 investor complaints were received and settled and no complaints were pending at the end of the year.
7. The figures of last quarter ended 31.03.2013 are the balancing figures between audited figures in respect of the full financial year 2012-13 and the published year to date Un-audited figures upto the third quarter of the current financial year, which were subjected to Limited review
8. Figures relating to corresponding previous year have been regrouped, wherever necessary in accordance with revised Schedule -VI.
9. Statement of Assets and Liabilities for the period ended 31.03.2013 (In pursuance of Clause 41(1)(ea) of the Listing Agreement).

Rs. In Lacs

Particulars	Financial year ended	
	31.03.2013	31.03.2012
	(Audited)	
A. EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS:		
Share Capital	1028.37	1028.37
Reserves and Surplus	7978.22	7416.31
Money received against share warrants	0.00	0.00
Sub-total - shareholders' funds	9006.59	8444.68
Share application money pending allotment	0.00	0.00
Minority interest	0.00	0.00
Non-current liabilities		
Long-term borrowings	245.40	464.56
Deferred tax liability (net)	68.05	71.37
Other long-term liabilities	564.44	484.93
Long-term provisions	83.53	80.77
Sub-total - Non-current liabilities	961.42	1101.63
Current liabilities		
Short-term borrowings	6804.39	5235.43
Trade payables	2346.25	2762.83
Other current liabilities	2597.72	3325.13
Short-term provisions	383.73	400.17
Sub-total - current liabilities	12132.09	11723.56
TOTAL - EQUITY AND LIABILITIES	22100.10	21269.87
B. ASSETS		
Non-current assets		
Fixed assets	6622.61	6209.32
Goodwill on consolidation	0.00	0.00
Non-current investments	489.99	483.79
Deferred tax assets (net)	0.00	0.00
Long-term loans and advances	67.36	59.08
Other non-current assets	70.00	70.00
Sub-total - Non-current assets	7249.96	6822.19
Current assets		
Current investments	93.30	85.72
Inventories	5305.24	4694.22
Trade receivables	6107.82	5934.21
Cash and cash equivalents	1093.43	1369.98
Short-term loans and advances	1524.00	1873.65
Other current assets	726.35	489.90
Sub-total - Current assets	14850.14	14447.68
TOTAL - ASSETS	22100.10	21269.87

For SALZER ELECTRONICS LIMITED

Coimbatore - 641 047.
29.05.2013(Sd/-) P.S.SANTHANAKRISHNAN
CHAIRMAN