

SALZER ELECTRONICS LIMITED
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2014 (Rs.in Lacs)

PART - I						
	Particulars	3 months ended			Year to Date figures for Period ended	Previous Accounting year ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1.a.	Gross Sales/Income from Operations	7215.48	6609.89	6532.34	26763.84	24587.28
	Less : Duties and Taxes	801.80	713.84	766.67	2937.17	2871.39
	Net Sales / Operating Income	6413.68	5896.05	5765.67	23826.67	21715.89
b.	Other Operating Income	159.51	145.54	300.30	626.22	1157.15
	TOTAL	6573.19	6041.59	6065.97	24452.89	22873.04
2	Expenditure					
a.	Cost of materials consumed	4838.23	4027.65	4170.64	17409.14	16059.15
b.	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c.	Changes in inventories of finished goods, work-in-progress and stock in trade	-295.23	-16.29	25.68	-584.54	-318.45
d.	Employees benefit expenses	357.83	371.47	418.93	1313.15	1228.22
e.	Depreciation & amortisation expenses	132.60	185.62	179.92	751.78	866.70
f.	Other expenditure	871.62	868.16	694.00	3293.28	3057.70
	g. Total	5905.05	5436.61	5489.17	22182.81	20893.32
	(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00	0.00	0.00
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	668.14	604.98	576.80	2270.08	1979.72
4	Other Income	37.75	1.58	74.97	93.23	139.18
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	705.89	606.56	651.77	2363.31	2118.90
6	Finance Costs	327.64	326.05	290.58	1194.13	1176.59
7	Profit from ordinary activities after finance costs but before Exceptional Items (5+6)	378.25	280.51	361.19	1169.18	942.31
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	378.25	280.51	361.19	1169.18	942.31
10	Tax expense	183.25	55.33	149.98	324.89	236.02
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	195.00	225.18	211.21	844.29	706.29
12	Extraordinary Items (net of tax expense Rs. ___)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11+12)	195.00	225.18	211.21	844.29	706.29
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net profit / Loss after taxes, minority interest and share of profit / loss of associates (13+14+15)	195.00	225.18	211.21	844.29	706.29
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1028.37	1028.37	1028.37	1028.37	1028.37
	Equity share entitlement warrant	0.00	0.00	0.00	0.00	0.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8642.03	7978.21
19.i.	Earnings Per Share (EPS) Basic & diluted before & after extraordinary items (not annulized)	1.90	2.19	2.05	8.21	6.87

PART - II

a.	A. PARTICULARS OF SHAREHOLDING	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1	Public Shareholding					
	- No. of shares	7161214	7172904	7174099	7161214	7174099
	- Percentage of shareholding	69.64%	69.75%	69.76%	69.64%	69.76%
2	Promoters and Promoter Group shareholding					
a.	Pledged/Encumbered					
	'-Number of shares	0	0	0	0	0
	'-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	'-Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
b.	Non-encumbered					
	-Number of shares	3122523	3110833	3109638	3122523	3109638
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	30.36%	30.25%	30.24%	30.36%	30.24%

B. INVESTOR COMPLAINTS	31.03.2014
Pending at the beginning of the quarter	0
received during the quarter	6
disposed of during the quarter	6
Remaining unresolved at the end of the quarter	0

Notes:

1. The Company operates in only one segment viz., Electrical installation products.
2. The above audited financial results were duly reviewed by the Audit Committee at its meeting held on 09.05.2014 and approved by the Board of Directors at their meeting held on 10.05.2014.
3. As per Accounting Standard "Accounting for Taxes on Income" (AS-22), the Company has made provisions for taxation during the current year.
4. The Board of Directors have recommended a dividend @ 15% for the year 2013-14.
5. The Register of Members and Share Transfer Books will remain closed from 01.08.2014 to 09.08.2014 (both days inclusive) as annual book closure for dividend purposes.
6. During the year 13 investor complaints were received and settled and no complaints were pending at the end of the year.
7. The figures of last quarter ended 31.03.2014 are the balancing figures between audited figures in respect of the full financial year 2013-14 and the published year to date Un-audited figures upto the third quarter of the current financial year, which were subjected to Limited review
8. Figures relating to corresponding previous year have been regrouped, wherever necessary in accordance with revised Schedule -VI.
9. Statement of Assets and Liabilities for the period ended 31.03.2014 (In pursuance of Clause 41(1)(eaa) of the Listing Agreement).

Rs. In Lacs

Particulars	Financial year ended	
	31.03.2014	31.03.2013
	(Audited)	
A. EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS:		
Share Capital	1028.37	1028.37
Reserves and Surplus	8642.03	7978.22
Money received against share warrants	0.00	0.00
Sub-total - shareholders' funds	9670.40	9006.59
Share application money pending allotment	0.00	0.00
Minority interest	0.00	0.00
Non-current liabilities		
Long-term borrowings	474.91	245.40
Deferred tax liabilities (net)	91.84	68.05
Other long-term liabilities	449.77	564.44
Long-term provisions	57.21	83.53
Sub-total - Non-current liabilities	1073.73	961.42
Current liabilities		
Short-term borrowings	7480.45	6804.39
Trade payables	2308.17	2346.25
Other current liabilities	2197.10	2640.56
Short-term provisions	481.56	383.73
Sub-total - current liabilities	12467.28	12174.93
TOTAL - EQUITY AND LIABILITIES	23211.41	22142.94
B. ASSETS		
Non-current assets		
Fixed assets	6838.18	6622.60
Goodwill on consolidation	0.00	0.00
Non-current investments	485.74	489.99
Deferred tax assets (net)	0.00	0.00
Long-term loans and advances	196.36	67.36
Other non-current assets	30.04	70.00
Sub-total - Non-current assets	7550.32	7249.95
Current assets		
Current investments	123.51	93.30
Inventories	5781.92	5305.24
Trade receivables	5765.16	6107.82
Cash and cash equivalents	1139.27	1046.38
Short-term loans and advances	2093.12	1518.74
Other current assets	758.11	821.51
Sub-total - Current assets	15661.09	14892.99
TOTAL - ASSETS	23211.41	22142.94

For SALZER ELECTRONICS LIMITED

Coimbatore - 641 047.
10.05.2014N.RANGACHARY
CHAIRMAN