

SALZER ELECTRONICS LTD.

Samichettipalayam, Coimbatore - 641 047, India.

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31.03.2011 (Rs.in Lacs)		
Particulars	Financial year ended	
	31.03.2011	31.03.2010
	Audited	
1. (a) Sales/Income from Operations	19135.04	19067.36
Less : Duty & Taxes	1873.89	1951.43
Net Sales / Income from Operations	17261.15	17115.93
(b) Other Operating Income	804.30	543.73
TOTAL	18065.45	17659.66
2. Expenditure		
a. Increase/decrease in stock in trade and work in progress	-902.11	-126.47
b. Consumption of raw materials	12668.05	12528.52
c. Purchase of traded goods	0.00	0.00
d. Employees cost	845.10	657.95
e. Depreciation	690.10	524.60
f. Other expenditure	2873.70	2235.96
g. Total	16174.84	15820.56
(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1890.61	1839.10
4. Other Income	67.73	52.80
5. Profit before Interest and Exceptional Items (3+4)	1958.34	1891.90
6. Interest	889.95	766.06
7. Profit after Interest but before Exceptional Items (5-6)	1068.39	1125.84
8. Exceptional items	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1068.39	1125.84
10. Tax expense	163.00	298.24
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	905.39	827.60
12. Extraordinary Items (net of tax expense Rs. _____)	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	905.39	827.60
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1028.37 10.00	1028.37 10.00
Equity share entitlement warrant	0.00	0.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	6714.02	6004.88
16. Earnings Per Share (EPS)		
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	8.80	8.05
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year		
17. Public Shareholding		
- No. of shares	6855792	6610488
- Percentage of shareholding	66.67%	64.28%
18. Promoters and Promoter Group shareholding		
a) Pledged/Encumbered		
-Number of shares	0.00%	0.00%
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%
-Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%
b) Non-encumbered		
-Number of shares	3427945	3673249
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%
-Percentage of shares (as a % of the total share capital of the company)	33.33%	35.72%



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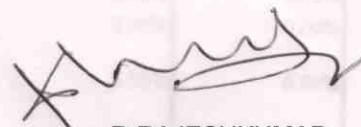
Website : www.salzergroup.com

Notes:

1. The Company operates in only one segment viz., Electrical installation products.
2. The above audited financial results were duly reviewed by the Audit Committee at its meeting held on 24.05.2011 and approved by the Board of Directors at their meeting held on 30.05.2011.
3. As per Accounting Standard 'Accounting for Taxes on Income' (AS-22), the Company has made provisions for taxation during the current year. Excess/Short provision, if any, relating to deferred tax has been duly adjusted in the final audited accounts.
4. The Board of Directors have recommended a dividend @ 16% for the year 2010-11.
5. The Register of Members and Share Transfer Books will remain closed from 17.09.2011 to 24.09.2011 (both days inclusive) as annual book closure for dividend purposes.
6. During the year ended 24 investor complaints were received and settled and no complaints were pending at the end of the year.
7. Figures relating to corresponding previous year have been regrouped, wherever necessary.
8. Statement of Assets and Liabilities for the period ended 31.03.2011 (In pursuance of Clause 41(1)(eaa) of the Listing Agreement)

Particulars	Financial year ended	
	31.03.2011	31.03.2010
	(Audited)	
SHAREHOLDERS' FUNDS:		
(a) Capital	1028.37	1028.37
(b) Reserves and Surplus	6714.14	6004.89
LOAN FUNDS	5744.95	4603.81
DEFERRED TAX LIABILITY	135.64	195.25
TOTAL	13623.10	11832.32
FIXED ASSETS	5621.98	5351.95
INVESTMENTS	483.79	483.79
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	3886.32	2941.39
(b) Sundry Debtors	5277.96	4257.78
(c) Cash and Bank balances	1035.32	1239.80
(d) Other current assets	297.85	82.66
(e) Loans and Advances	1743.92	1623.69
Total (A)	12241.37	10145.32
Less: Current Liabilities and Provisions		
(a) Liabilities	4220.87	3679.40
(b) Provisions	503.17	469.34
Total (B)	4724.04	4148.74
NET CURRENT ASSETS (A-B)	7517.33	5996.58
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF or ADJUSTED)	0.00	0.00
PROFIT AND LOSS ACCOUNT	0.00	0.00
TOTAL	13623.10	11832.32

Coimbatore - 641 047.
30.05.2011


D RAJESHKUMAR
 JOINT MANAGING DIRECTOR

