



SALZER ELECTRONICS LTD

Regd. Office : Samichettipalayam, Jothipuram (Post)

Coimbatore -641 047.

CIN : L03210TZ1985PLC001535.

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DETAILS OF FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS DURING FINANCIAL YEAR 2016-17

[Pursuant to Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

- ✚ The Company strongly believes that effective familiarisation programme helps the Independent Directors, not only to have greater insight into Company's business but also contributes effectively in decision making at Board / Committee meetings.
- ✚ Majority of the Independent Directors of the Company are associated with Salzer for more than 3 years and are well versed with the industry, business operations, policies/ practices of the Company.
- ✚ Need for familiarisation is also identified through Directors' performance evaluation process. Familiarisation is achieved through broad-based engagement, under which various business heads and functional heads (including those of key subsidiaries) are invited for group/one-on-one interaction with the Independent Directors
- ✚ Regular interactions are held between statutory and internal auditors and independent directors. Monthly / quarterly updates on relevant statutory, regulatory changes and landmark judicial pronouncements encompassing important laws are circulated to the Directors. The Directors are also informed of important developments in the Company..
- ✚ The familiarization program for Independent Directors devised by the company consists of the following components:
 - An induction programme for new directors to appraise and familiarize them about the nature of the industry in which the company operates and its business model.



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- Detailed presentations made by Senior Executives of the Company on the various functional modules.
- Periodic visit to manufacturing units of the Company

DETAILS OF FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

| S.No | Subject | No. of Programs attended by the Independent Directors | | No of Hours spent by the Independent Directors | |
|------|--|---|------------|--|------------|
| | | FY 2016-17 | Cumulative | FY 2016-17 | Cumulative |
| 1. | Overall business environment and Business strategies | 1 | 1 | 2 | 2 |
| 2. | Operational and Functional reviews and | 1 | 1 | 2 | 2 |

During the year, No Independent Director was not inducted on the Board

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