



SALZER ELECTRONICS LTD

Regd. Office : Samichettipalayam, Jothipuram (Post)

Coimbatore -641 047.

CIN : L03210TZ1985PLC001535.

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DETAILS OF FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS DURING FINANCIAL YEAR 2019-20

[Pursuant to Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

- + The Company strongly believes that effective familiarisation programme helps the Independent Directors, not only to have greater insight into Company's business but also contributes effectively in decision making at Board / Committee meetings.
- + Majority of the Independent Directors of the Company are associated with Salzer for more than 5 years and are well versed with the industry, business operations, policies/ practices of the Company and its subsidiaries.
- + Need for familiarisation is also identified through Directors' performance evaluation process. Familiarisation is achieved through broad-based engagement, under which various business heads and functional heads (including those of key subsidiaries) are invited for group/one-on-one interaction with the Independent Directors
- + Regular interactions are held between statutory and internal auditors and independent directors. Monthly / quarterly updates on relevant statutory, regulatory changes and landmark judicial pronouncements encompassing important laws are circulated to the Directors. The Directors are also informed of important developments in the Company including the measures taken by the Company to combat the Covid-19 situation
- + The familiarization program for Independent Directors devised by the company consists of the following components:
 - An induction programme for new directors to appraise and familiarize them about the nature of the industry in which the company operates and its business model.



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- Detailed presentations made by Senior Executives of the Company on the various functional modules.
- Periodic visit to manufacturing units of the Company

DETAILS OF FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

S.No	Subject	No. of Programs attended by the Independent Directors		No of Hours spent by the Independent Directors	
		FY 2019-20	Cumulative	FY 2019-20	Cumulative
1.	Overall business environment and Business strategies and covid related matters	1	4	2	8
2.	Operational and Functional reviews and	1	5	2	9

During the year, No Independent Director was not inducted on the Board