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August 8, 2015

To

**THE CORPORATE RELATIONSHIP DEPARTMENT,
BSE LIMITED
P.J. TOWERS,
DALAL STREET, FORT,
MUMBAI - 400 001.
Fax No. 022 - 2272 3121 / 3719 / 2037 / 2039 / 2041 / 2061**

SCRIP CODE: 517059

Dear Sir,

Sub: Intimation of the outcome of the Board Meeting of Salzer Electronics Limited

We wish to inform in pursuance of Clause 41 and other applicable Clause of the Listing Agreement with Exchange that the Board of Directors at their Meeting held today (08/08/2015) has, *inter alia* passed the following resolutions:

1. Approving the Un-Audited Financial Results of the Company for the first quarter ending 30/06/2015, with duly subjected to Limited review by the Statutory Auditors of the Company. Accordingly, enclosed herewith un-audited Financial results with Limited Review Report of the Statutory Auditor for your needful action and
2. Approving the appointment of M/s. Covai Management Services as an Internal Auditor for the financial year 2015-16.

The Exchange is requested to take the above on record.

Thanking you

Yours faithfully

For **SALZER ELECTRONICS LIMITED**



**S BASKAR SUBRAMANIAN
DIRECTOR (CORPORATE AFFAIRS)
& COMPANY SECRETARY**



UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015 (Rs.in Lacs)

PART - I	Particulars	3 months ended			Previous Accounting year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited
1. a.	Gross Sales/Income from Operations	10045.82	8614.53	7362.92	30813.47
	Less : Duties and Taxes	1091.02	1030.25	712.62	3190.77
	Net Sales / Operating Income	8954.80	7584.28	6650.30	27622.70
b.	Other Operating Income	159.41	161.13	219.45	707.52
	TOTAL	9114.21	7745.41	6869.75	28330.22
2	Expenditure				
a.	Cost of materials consumed	6287.76	5827.43	4779.13	19869.96
b.	Purchase of stock-in-trade	0.00	0.00	0.00	0.00
c.	Changes in inventories of finished goods, work-in-progress and stock in trade	156.83	-461.40	22.17	-278.71
d.	Employees benefit expenses	392.41	404.68	320.83	1553.79
e.	Depreciation & amortisation expenses	204.17	145.17	175.25	714.47
f.	Other expenditure	1035.44	1019.68	874.84	3639.60
	g. Total	8076.61	6935.56	6172.22	25499.11
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1037.60	809.85	697.53	2831.11
4	Other Income	54.90	35.99	16.53	100.25
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	1092.50	845.84	714.06	2931.36
6	Finance Costs	415.17	320.46	313.13	1234.26
7	Profit from ordinary activities after finance costs but before Exceptional Items (5+6)	677.33	525.38	400.93	1697.10
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	677.33	525.38	400.93	1697.10
10	Tax expense	172.16	189.38	84.65	499.04
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	505.17	336.00	316.28	1198.06
12	Extraordinary Items (net of tax expense Rs.	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period	505.17	336.00	316.28	1198.06
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00
16	Net profit / Loss after taxes, minority interest and share of profit / loss of	505.17	336.00	316.28	1198.06
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1050.36 10.00	1028.37 10.00	1028.37 10.00	1028.37 10.00
	Equity share entitlement warrant	0.00	0.00	0.00	0.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	9678.64
19.i.	Earnings Per Share (EPS) before & after extraordinary items Basic (not annualized)	4.83	3.27	3.08	11.65
19.ii.	Earnings Per Share (EPS) before & after extraordinary items Diluted (not annualized)	4.48	3.03	3.08	10.79



PART - II

A. PARTICULARS OF SHAREHOLDING		30.06.2015	31.03.2015	30.06.2014	31.03.2015
a.	Public Shareholding				
1	Public Shareholding	7478876	7161214	7161623	7161214
	- No. of shares	71.20%	69.64%	69.64%	69.64%
	- Percentage of shareholding				
2	Promoters and Promoter Group				
a.	Pledged/Encumbered	0	0	0	0
	'-Number of shares	0.00%	0.00%	0.00%	0.00%
	'-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
	'-Percentage of shares (as a % of the total share capital of the company)				
b.	Non-encumbered	3024761	3122523	3122114	3122523
	-Number of shares	100%	100%	100%	100%
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	-Percentage of shares (as a % of the total share capital of the company)	28.80%	30.36%	30.36%	30.36%

B. INVESTOR COMPLAINTS		30.06.2015
	Pending at the beginning of the quarter	0
	received during the quarter	3
	disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	0

Notes:

1. The Company operates in only one segment viz., Electrical installation products.
2. The above un-audited financial results were duly reviewed by the Audit Committee at its meeting held on 07.08.2015 and were taken on record and approved by the Board of Directors at their meeting held on 08.08.2015 along with the limited review report thereof by the Statutory Auditors.
3. As per Accounting Standard "Accounting for Taxes on Income' (AS-22), the Company has made provisions for taxation during the quarter under review and excess / short provision, if any relating to deferred tax will be adjusted during finalization of the accounts for the fiscal 2015-16.
4. The figures of quarter ended 31.03.2015 are the balancing figures between audited figures in respect of the financial year 2014-15 and the published year to date Un-audited figures upto the third quarter of the financial year i.e., 31.12.2014, which were subjected to Limited review
5. Figures relating to corresponding previous year have been regrouped, wherever necessary in accordance with revised Schedule - VI.

For SALZER ELECTRONICS LIMITED

N Rangachary

N RANGACHARY
CHAIRMAN

Coimbatore - 641 047.
08-Aug-15



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E-mail : salzer@salzergroup.com Website : www.salzergroup.com

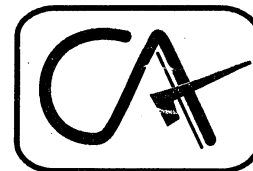
Swamy & Ravi

CHARTERED ACCOUNTANTS

537, First Floor, N.S.R. Road, Saibaba Colony, Coimbatore - 641 011.

Ph : 0422 - 2446537, 4384536

E-mail : sr_cas2004@yahoo.co.in



Ref. No. :

Date :

**LIMITED REVIEW REPORT UNDER CLAUSE 41 OF LISTING AGREEMENT IN RESPECT
OF SALZER ELECTRONICS LTD, COIMBATORE,
FOR THE THREE MONTHS PERIOD / FIRST QUARTER ENDED 30.06.2015**

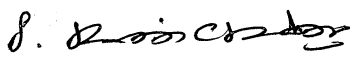
Review Report to M/S.SALZER ELECTRONICS LIMITED

We have reviewed the accompanying statement of un-audited financial results of **M/s.SALZER ELECTRONICS LTD** for the Three months period / First quarter ended 30.06.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s.SWAMY & RAVI
(CHARTERED ACCOUNTANTS
FRN No.04317S)**


**(Sd/-) S.RAVICHANDRAN
PARTNER
Membership No.0023783)**

Place : Coimbatore

Date : 07.08.2015