

SALZER ELECTRONICS LIMITED
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2015

PART - I							(Rs. In Lakhs)
	Particulars	3 months ended			6 months ended		Previous Accounting year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.a.	Gross Sales/Income from Operations	8982.50	10045.82	7390.25	19028.32	14753.17	30813.47
	Less : Duties and Taxes	1116.72	1091.02	745.31	2207.74	1457.93	3190.77
	Net Sales / Operating Income	7865.78	8954.80	6644.94	16820.58	13295.24	27622.70
b.	Other Operating Income	228.70	159.41	131.56	388.11	351.01	707.52
	TOTAL	8094.47	9114.21	6776.50	17208.69	13646.25	28330.22
2	Expenditure						
a.	Cost of materials consumed	6224.95	6287.76	4690.27	12512.71	9469.41	19869.96
b.	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c.	Changes in inventories of finished goods, work-in-progress and stock in trade	-666.65	156.83	-18.63	-509.82	3.54	-278.71
d.	Employees benefit expenses	453.71	392.41	381.81	846.12	702.64	1553.79
e.	Depreciation & amortisation expenses	195.67	204.17	198.67	399.85	373.92	714.47
f.	Other expenditure	999.65	1035.44	788.81	2035.09	1663.65	3639.60
	g. Total	7207.35	8076.61	6040.93	15283.96	12213.16	25499.11
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	887.13	1037.60	735.57	1924.73	1433.09	2831.11
4	Other Income	17.08	54.90	11.76	71.97	28.30	100.25
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	904.20	1092.50	747.33	1996.70	1461.39	2931.36
6	Finance Costs	272.94	415.17	319.22	688.11	632.35	1234.26
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	631.27	677.33	428.11	1308.60	829.04	1697.10
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7+8)	631.27	677.33	428.11	1308.60	829.04	1697.10
10	Tax expense	169.04	172.16	102.60	341.20	187.25	499.04
11	Net Profit from Ordinary Activities after tax (9-10)	462.22	505.17	325.51	967.39	641.79	1198.06
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11+12)	462.22	505.17	325.51	967.39	641.79	1198.06
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit / Loss after taxes, minority interest and share of profit / loss of associates (13+14+15)	462.22	505.17	325.51	967.39	641.79	1198.06
17	Paid-up equity share capital (Face value Rs.10 each)	1351.96	1050.36	1028.37	1351.96	1028.37	1028.37
	Equity share entitlement warrant	0.00	0.00	0.00	0.00	0.00	0.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9678.64
19.i.	Earnings Per Share (EPS) before extraordinary items Basic & Diluted (not annualized)	3.62	4.83	3.17	8.32	6.24	11.65
19.ii.	Earnings Per Share (EPS) after extraordinary items Basic & Diluted (not annualized)	3.44	4.48	3.17	7.85	6.24	10.79
PART - II							
a.	A. PARTICULARS OF SHAREHOLDING	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Public Shareholding						
	- No. of shares	10029528	7478876	7161787	10029528	7171879	7161214
	- Percentage of shareholding	74.18%	71.20%	69.64%	69.64%	69.74%	69.64%
2	Promoters and Promoter Group shareholding						
a.	Pledged/Encumbered						
	-Number of shares	0	0	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b.	Non-encumbered						
	-Number of shares	3490109	3024761	3121950	3490109	3111858	3122523
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	25.82%	28.80%	30.36%	25.82%	30.26%	30.36%

B. INVESTOR COMPALINTS		30.09.2015	
Pending at the beginning of the quarter		0	
received during the quarter		7	
disposed of during the quarter		7	
Remaining unresolved at the end of the quarter		0	
Notes:			
1. The Company operates in only one segment viz., Electrical installation products.			
2. The above un-audited financial results were duly reviewed by the Audit Committee at its meeting held on November 12,2015 and were taken on record and approved by the Board of Directors at their meeting held on November 13,2015 along with the limited review report thereof by the Statutory Auditors.			
3. As per Accounting Standard "Accounting for Taxes on Income" (AS-22), the Company has made provisions for taxation during the quarter under review and excess / short provision, if any relating to deferred tax will be adjusted during finalization of the accounts for the fiscal 2015-16.			
4. During the quarter under review, the paid-up share capital increased by Rs.301.60 Lacs consequent to allotment of 3.75 equity shares of Rs.10 each against exercise of share warrants by the promoters and allotment of 26.41 Lacs equity shares of Rs.10/- each under Qualified Institutions Placement			
5. Figures relating to corresponding previous year have been regrouped, wherever necessary in accordance with revised Schedule - VI.			
6. Statement of Assets and Liabilities for the period ended 30.09.2015 (In pursuance of Clause 41(1)(eaa) of the Listing Agreement)			
Particulars	Financial year ended		
	30.09.2015	31.03.2015	
	Un-audited	Audited	
	Rs. In Lacs	Rs. In Lacs	
EQUITY AND LIABILITEIS			
SHAREHOLDERS' FUNDS:			
Share Capital	1351.96	1028.37	
Reserves and Surplus	17234.76	9678.64	
Money received against share warrants	392.89	0.00	
Sub-total - shareholders' funds	18979.62	10707.01	
Share application money pending allotment	0.00	87.96	
Minority interest	0.00	0.00	
Non-current liabilities			
Long-term borrowings	1961.93	1757.45	
Deferred tax liabilities (net)	260.01	193.61	
Other long-term liabilities	0.00	250.81	
Long-term provisions	74.62	82.72	
Sub-total - Non-current liabilities	2296.56	2284.59	
Current liabilities			
Short-term borrowings	8254.83	7500.44	
Trade payables	2952.22	2712.23	
Other current liabilities	3953.23	3671.17	
Short-term provisions	274.81	549.87	
Sub-total - current liabilities	15435.08	14433.71	
TOTAL - EQUITY AND LIABILITIES	36711.25	27513.27	
ASSETS			
Non-current assets			
Fixed assets	9440.36	8337.12	
Goodwill on consolidation	0.00	0.00	
Non-current investments	486.30	486.30	
Deferred tax assets (net)	0.00	0.00	
Long-term loans and advances	85.85	71.65	
Other non-current assets	0.00	20.44	
Sub-total - Non-current assets	10012.51	8915.51	
Current assets			
Current investments	2102.95	80.18	
Inventories	7086.92	6608.05	
Trade receivables	10703.88	7789.87	
Cash and cash equivalables	1943.18	903.93	
Short-term loans and advances	3903.04	2287.24	
Other current assets	958.77	928.49	
Sub-total - Current assets	26698.74	18597.76	
TOTAL - ASSETS	36711.25	27513.27	
	0.00	0.00	
For SALZER ELECTRONICS LIMITED			
Coimbatore - 641 047. November 13,2015		N.RANGACHARY CHAIRMAN	