

**SALZER ELECTRONICS LIMITED**  
**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2016 (Rs.in Lacs)**

	PART - I	Particulars	3 months ended			Previous Accounting
					year ended	
			30.06.2016	31.03.2016	30.06.2015	31.03.2016
			Unaudited	Audited	Unaudited	Audited
1		<b>Income from Operations</b>				
a.		Net Sales / Income from Operations (Net of Excise Duty)	8959.60	9824.67	8954.80	35539.18
b.		Other Operating Income	53.81	59.29	159.41	574.31
		<b>Total Income from Operations (NET)</b>	<b>9013.41</b>	<b>9883.97</b>	<b>9114.21</b>	<b>36113.49</b>
2		<b>Expenditure</b>				
a.		Cost of materials consumed	7290.43	6803.48	6287.76	25179.35
b.		Purchase of stock-in-trade	0.00	0.00	0.00	0.00
c.		Changes in inventories of finished goods, work-in-progress and stock in trade	-773.02	336.43	156.83	480.06
d.		Employees benefit expenses	433.12	488.49	392.41	1768.43
e.		Depreciation & amortisation expenses	232.19	216.30	204.17	831.89
f.		Other expenditure	979.29	1289.61	1035.44	4396.42
		<b>Total Expenses</b>	<b>8162.01</b>	<b>9134.30</b>	<b>8076.61</b>	<b>32656.16</b>
3		Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	851.40	749.67	1037.60	3457.33
4		Other Income	59.85	192.84	54.90	280.37
5		Profit from ordinary activities before finance costs and Exceptional Items (3+4)	<b>911.25</b>	<b>942.51</b>	<b>1092.50</b>	<b>3737.70</b>
6		Finance Costs	334.54	315.55	415.17	1313.58
7		<b>Profit from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>576.71</b>	<b>626.95</b>	<b>677.33</b>	<b>2424.12</b>
8		Exceptional items	0.00	0.00	0.00	0.00
9		<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>576.71</b>	<b>626.95</b>	<b>677.33</b>	<b>2424.12</b>
10		Tax expense	118.39	234.78	172.16	719.37
11		Net Profit from Ordinary Activities after tax (9-10)	<b>458.32</b>	<b>392.17</b>	<b>505.17</b>	<b>1704.75</b>
12		Extraordinary Items (net of tax expense )	0.00	0.00	0.00	0.00
13		<b>Net Profit for the period (11+12)</b>	<b>458.32</b>	<b>392.17</b>	<b>505.17</b>	<b>1704.75</b>
14		Share of profit / (loss) of associates	0.00	0.00	0.00	0.00
15		Minority interest	0.00	0.00	0.00	0.00
16		<b>Net profit after taxes, minority interest and share of profit / loss of associates (13+14+15)</b>	<b>458.32</b>	<b>392.17</b>	<b>505.17</b>	<b>1704.75</b>
17		Paid-up equity share capital (Face Value of Rs.10/-)	1374.47	1364.32	1050.36	1364.32
18		Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	17761.68
19		<b>Earnings Per Share (EPS) before &amp; after extraordinary items Basic (not annualized)</b>				
i.		Basic (in Rs.)	3.34	2.89	4.83	13.54
ii.		Diluted (in Rs.)	3.21	2.76	4.48	12.87

**Notes:**

- The Company operates in only one segment viz., Electrical installation products.
- The above un-audited financial results were duly reviewed by the Audit Committee at its meeting held on August 12,2016 and were taken on record and approved by the Board of Directors at their meeting held on August 13,2016 along with the limited review report thereof by the Statutory Auditors.
- In the corresponding period ending 30.06.2015, the revenue and the profitability includes Rs.16 Cr and Rs.1.90 cr respectively from one time contract for Energy Management service as against the current period ending 30.06.2016 has a revenue of Rs.1.90 Crs and PAT of Rs.0.05 Cr only.
- As per Accounting Standard "Accounting for Taxes on Income' (AS-22), the Company has made provisions for taxation during the quarter under review and excess / short provision, if any relating to deferred tax will be adjusted during finalization of the accounts for the fiscal 2016-17.
- During the Quarter, the Company allotted :-
  - 75000 equity shares upon conversion of share warrants, issued to the promoters
  - 26500 equity shares upon exercise of stock options by the employees
- Figures relating to corresponding previous year have been regrouped, wherever necessary in accordance with revised Schedule - VI.

Coimbatore - 641 047.  
August 13,2016

**For SALZER ELECTRONICS LIMITED**

**(Sd/-)N RANGACHARY**  
**CHAIRMAN**