

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2016

Particulars	3 months ended			Year to date figures for the period ended		Rs. In Lacs
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	Previous year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
a. Net Sales /Income from Operation	8984.79	8950.64	8893.92	26895.03	25714.51	35539.18
b. Other Operating Income	106.94	154.30	126.92	315.05	515.02	574.31
<b>Total Income from Operations (a+b)</b>	<b>9091.73</b>	<b>9104.94</b>	<b>9020.84</b>	<b>27210.08</b>	<b>26229.53</b>	<b>36113.49</b>
<b>2 Expenses</b>						
a. Cost of materials consumed	7107.27	6803.14	5863.16	21200.84	18375.87	25179.35
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work-in-progress and stock in trade	-547.75	-334.38	653.46	-1655.15	143.64	480.06
d. Employees benefit expenses	475.44	459.70	433.82	1368.26	1279.94	1768.43
e. Depreciation & amortisation expenses	252.15	243.15	215.75	727.49	615.59	831.89
f. Other expenses	1095.61	1041.14	1071.72	3116.04	3106.81	4396.43
<b>Total Expenses</b>	<b>8382.72</b>	<b>8212.75</b>	<b>8237.90</b>	<b>24757.48</b>	<b>23521.86</b>	<b>32656.16</b>
<b>3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>709.01</b>	<b>892.19</b>	<b>782.94</b>	<b>2452.60</b>	<b>2707.67</b>	<b>3457.33</b>
<b>4 Other Income</b>	<b>240.42</b>	<b>149.38</b>	<b>15.56</b>	<b>449.65</b>	<b>87.53</b>	<b>280.37</b>
<b>5 Profit from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>949.43</b>	<b>1041.57</b>	<b>798.50</b>	<b>2902.25</b>	<b>2795.20</b>	<b>3737.70</b>
<b>6 Finance Costs</b>	<b>362.50</b>	<b>355.71</b>	<b>309.92</b>	<b>1052.75</b>	<b>998.03</b>	<b>1313.58</b>
<b>7 Profit from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>586.93</b>	<b>685.86</b>	<b>488.57</b>	<b>1849.50</b>	<b>1797.17</b>	<b>2424.12</b>
<b>8 Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Profit from Ordinary Activities before tax (7+8)</b>	<b>586.93</b>	<b>685.86</b>	<b>488.57</b>	<b>1849.50</b>	<b>1797.17</b>	<b>2424.12</b>
<b>10 Tax expense</b>	<b>188.90</b>	<b>189.45</b>	<b>143.80</b>	<b>496.74</b>	<b>485.00</b>	<b>719.37</b>
<b>11 Net Profit from Ordinary Activities after tax (9-10)</b>	<b>398.03</b>	<b>496.41</b>	<b>344.77</b>	<b>1352.76</b>	<b>1312.17</b>	<b>1704.75</b>
<b>12 Extraordinary Items (net of tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13 Net Profit for the period (11+12)</b>	<b>398.03</b>	<b>496.41</b>	<b>344.77</b>	<b>1352.76</b>	<b>1312.17</b>	<b>1704.75</b>
<b>14 Share of profit / (loss) of associates</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15 Minority interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16 Net profit after taxes, minority interest and share of profit / loss of associates (13+14+15)</b>	<b>398.03</b>	<b>496.41</b>	<b>344.77</b>	<b>1352.76</b>	<b>1312.17</b>	<b>1704.75</b>
<b>17 Paid-up equity share capital (Face Value Rs.10/- per share)</b>	<b>1394.57</b>	<b>1388.97</b>	<b>1351.96</b>	<b>1394.57</b>	<b>1351.96</b>	<b>1364.32</b>
<b>18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17761.68</b>
<b>19 Earnings Per Share (EPS) before &amp; After extraordinary items</b>						
a. Basic (not annualized)	<b>2.86</b>	<b>3.59</b>	<b>2.55</b>	<b>9.79</b>	<b>10.70</b>	<b>13.54</b>
b. Diluted (not annualized)	<b>2.75</b>	<b>3.46</b>	<b>2.43</b>	<b>9.42</b>	<b>10.13</b>	<b>12.87</b>

Note:

- The Company operates in only one segment viz., Electrical installation products.
- The above un-audited financial results were duly reviewed by the Audit Committee at its meeting held on February 02,2017 and were taken on record and approved by the Board of Directors at their meeting held on February 02,2017 along with the limited review report thereof by the Statutory Auditors.
- As per Accounting Standard "Accounting for Taxes on Income" (AS-22), the Company has made provisions for taxation during the quarter under review and excess / short provision, if any relating to deferred tax will be adjusted during finalization of the accounts for the fiscal 2016-17.
- During the Nine Months period, the Company made following further allotment of :-
  - 219000 equity shares to the Promoters upon conversion of share warrants
  - 83500 equity shares to the Employees upon exercise of Stock Options
- The Company has filed the Scheme of Arrangement for Merger of Salzer Magnet Wires Ltd with Salzer Electronics Ltd with BSE Ltd, a designated exchange, as required under Regulation 37 of SEBI (Listing Obligation & Disclosure Requirements) Regulation 2009, for obtaining its Observation Letter or No-objection letter to the Scheme.
- Figures relating to corresponding previous year have been regrouped, wherever necessary.

For SALZER ELECTRONICS LIMITED

Coimbatore - 641 047.  
February 02,2017



N.RANGACHARY  
CHAIRMAN



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# Swamy & Ravi

CHARTERED ACCOUNTANTS

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Ref. No. :

Date :

## LIMITED REVIEW REPORT

**Review Report to the Board of Directors  
Salzer Electronics Limited  
Coimbatore -641047**

We have reviewed the accompanying statement of unaudited financial results of Salzer Electronics Limited (CIN: L03210TZ1985PLC001535) ("the Company") for the period ended December 31,2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Swamy & Ravi  
Chartered Accountants  
FRN No.004317S

S Ravichandran  
M No.23783



Place : Coimbatore

Date : February 02,2017