

August 10, 2019

To

THE CORPORATE RELATIONSHIP DEPT
BSE Limited
I Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Fort, Mumbai - 400 001.
SCRIP CODE: 517059

M/s. National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E), Mumbai – 400 051
Tel :+91 22 26598235/36, 26598346
Symbol: **SALZERELEC**

Dear Sirs,

Sub : Outcome of the Board Meeting

Ref : Our letter dated July 01, 2019

This is to inform in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("SEBI LODR Regulations") and in furtherance to our letter referred above that the Board of Directors of the Company at their meeting held today (August 10,2019) considered and approved Unaudited Financial Results of the Company for the first quarter ended 30/06/2019 together with the Limited Review report of M/s. Swamy and Ravi, Chartered Accountant & Statutory Auditor of the Company as required under Regulation 33 of SEBI LODR Regulations.

Enclosed herewith the approved Un-audited Financial Results for the first quarter ending 30/06/2019 along with the Limited Review Report of the statutory auditor for your records and dissemination to the stakehodlrs. A copy of the same will be uploaded in the Company's website www.salzergroup.net.

Further, Pursuant to Regulation 47 of SEBI LODR Regulations An extract of the aforesaid financial results in the manner prescribed under the SEBI Listing Regulations will be published in English and Tamil newspapers within time stipulated


The Meeting commenced at 10.30 a.m and closed at 11.30 Aa.m

May kindly be acknowledged the receipt.

Thanking you

Yours faithfully

For Salzer Electronics Limited


S Baskarasubramanian
Director (Corporate Affairs) &
Company Secretary
(DIN: 00003152 & FCS:4605)

Encl : As above



Statement of Un-Audited Financial Results for the First Quarter ended June 30, 2019

Rs. In Lacs except for per share data

Particulars	Quarter ended			Year ended
	30-06-2019	31-03-2019	30-06-2018	31-03-2019
	Un-Audited	Refer Note No.V	Un-Audited	Audited
I Income				
a. Revenue From Operations	16,214.45	15,503.85	12,646.83	55,976.62
b. Other Income	67.37	27.18	15.63	70.70
Total Income	16,281.82	15,531.03	12,662.46	56,047.32
II EXPENSES				
a. Cost of materials consumed	13,022.58	10,884.56	10,127.68	41,933.48
b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-371.33	874.23	-519.93	-52.18
c. Employee benefit expenses	632.57	469.85	519.62	2,489.37
d. Finance Cost	532.74	555.11	467.60	1,988.47
e. Depreciation and amortisation expense	347.11	241.27	310.78	1,215.96
f. Other expenses	1,262.80	1,588.44	1,122.16	5,241.38
TOTAL EXPENSES	15,426.47	14,613.46	12,027.91	52,816.48
III PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	855.35	917.57	634.55	3,230.84
IV Exceptional items		0	-	-
V PROFIT BEFORE TAX	855.35	917.57	634.55	3,230.84
a. Current Tax	238.21	166.25	136.75	743.09
b. Deferred Tax	37.10	-87.55	43.40	92.01
VI PROFIT AFTER TAX	580.04	838.87	454.40	2,395.74
VII OTHER COMPREHENSIVE INCOME				
VIII Items that will not be reclassified to profit or loss	-4.60	18.72	-12.37	-18.39
IX TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	575.44	857.59	442.03	2,377.35
X Paid up share capital - equity shares of Rs.10/- each	1,598.27	1,598.27	1,562.37	1,598.27
XI Reserves and Surplus (Other Equity)	-	-	-	27,101.18
XII EARNINGS PER SHARE				
a. - Basic after exceptional items (in Rs.)	3.63	5.28	2.98	15.21
b. - Diluted after exceptional items (in Rs.)	3.63	5.27	2.91	15.10

Date : August 10, 2019

Place : Coimbatore

For Salzer Electronics Limited


(Sd/-)N.Rangachary
Chairman
(DIN : 00054437)



Samichettipalayam, Coimbatore - 641 047, India.
Phone : + + 91 422 4233600 Fax : + + 91 422 2692170
E-mail : salzer@salzergroup.com Website : www.salzergroup.com

Notes forming part of above results

- i) The Company operates in only one segment viz., Electrical installation products;
- ii) The above Un-audited financial results were duly reviewed by the Audit Committee at its meeting held on August 09,2019 and were taken on record and approved by the Board of Directors at their meeting held on August 10,2019 along with the Limited Review Report issued by the Statutory Auditor on Financial Results for First quarter Period ending June 30,2019,
- iii) The Company acquired 72.32% Equity stake from Universal Trustees Private Limited, Promoter of Kaycee Industries Limited under on July 11,2019 in pursuance of Share Purchase and Transfer of Control Agreement dated May 24, 2019 executed by and between Salzer Electronics Limited, Mrs. Raju Grover, Ms. Aarti Grover, 2015 Grover Family Trust (acting through Universal Trustees Private Limited) and Kaycee Industries Limited and upon which, Kaycee Industries Limited effectively has become subsidiary to Salzer Electronics Limited on July 11,2019. Accordingly, Submission of the consolidation of the financial results would arise only from H1FY20 and Q2FY20 onwards;
- iv) In pursuance of Regulation 3(1) & 4 of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011, the Company has already made the public announcement to the shareholders of Kaycee Industries Limited for acquisition of shares through Open Offer which is under process ;
- v) The Figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial years and the published year to date figures upto the third quarter of the Financial year 2018-19;
- vi) Previous period figures have been regrouped / reclassified wherever necessary to confirm to current period's presentation.

Coimbatore - 641 047.
August 10, 2019

For SALZER ELECTRONICS LIMITED


N.RANGACHARY
CHAIRMAN
(DIN: 0054437)



Samichettipalayam, Coimbatore - 641 047, India.
Phone : ++ 91 422 4233600 Fax : ++ 91 422 2692170
E-mail : salzer@salzergroup.com Website : www.salzergroup.com

Swamy & Ravi

CHARTERED ACCOUNTANTS

90, Co-Operative "A" Colony, K.K. Pudur, Coimbatore - 641 038.

Ph : 0422 - 2446537, 4384536

E-mail : sr_cas2004@yahoo.co.in



Ref. No. :

Date : 10/8/2019

LIMITED REVIEW REPORT ON THE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019 PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS

To

The Board of Directors,
Salzer Electronics Limited.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of SALZER ELECTRONICS LIMITED ("the Company") for the Quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Swamy & Ravi

CHARTERED ACCOUNTANTS

90, Co-Operative "A" Colony, K.K. Pudur, Coimbatore - 641 038.

Ph : 0422 - 2446537, 4384536

E-mail : sr_cas2004@yahoo.co.in



Ref. No. :

Date : 10/8/2019

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Swamy & Ravi
Chartered Accountants
FRN. 004317S

S ALAMELU
Partner
M.No.223555



Place : Coimbatore

Date : August 10, 2019

UDIN: 19223555AAAADEH82H