

SALZER ELECTRONICS LIMITED
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2009 (Rs.in Lacs)

Particulars	3 months ended (30.06.2009)	Corresponding 3	Year to Date & Prevoius Accounting year ended (31.03.2009)
		months ended in the previous year (30.06.2008)	
	Unaudited	UnAudited	Unaudited
1. (a) Net Sales/Income from Operations	1485.46	1668.26	7084.80
(b) Other Operating Income	0.00	0.00	0.00
TOTAL	1485.46	1668.26	7084.80
2. Expenditure			
a. Increase/decrease in stock in trade and work in progress	49.08	-64.77	17.19
b. Consumption of raw materials	672.28	950.33	3712.02
c. Purchase of traded goods	0	0	0.00
d. Employees cost	122.86	114.64	565.34
e. Depreciation	88.98	82.53	344.94
f. Other expenditure	398.20	417.11	1810.13
g. Total	1331.40	1499.84	6449.62
(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	154.06	168.42	635.18
4. Other Income	45.54	45.06	294.35
5. Profit before Interest and Exceptional Items (3+4)	199.60	213.48	929.53
6. Interest	76.05	80.54	354.21
7. Profit after Interest but before Exceptional Items (5-6)	123.55	132.94	575.32
8. Exceptional items	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	123.55	132.94	575.32
10. Tax expense	3.82	18.56	79.52
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	119.73	114.38	495.80
12. Extraordinary Items (net of tax expense Rs.)	0.00	0.00	0.00
13. Net Profit(+)/Loss(-) for the period (11-12)	119.73	114.38	495.80
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	662.50 10.00	637.58 10.00	662.50 10.00
Equity share entitlement warrant	0.00	22.38	0.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00
16. Earnings Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.81	1.79	7.48
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)			
17. Public Shareholding			
- No. of shares	4697038	4506196	4695788
- Percentage of shareholding	70.90%	70.68%	70.88%
18. Promoters and Promoter Group shareholding			
a) Pledged/Encumbered			
-Number of shares	0	-	0
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	-	0%
-Percentage of shares (as a % of the total share capital of the company)	0%	-	0%
b) Non-encumbered			
-Number of shares	1927962	-	1929212
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	-	100%
-Percentage of shares (as a % of the total share capital of the company)	29.10%	-	29.12%

Notes:

1. The Company operates in only one segment viz., Electrical SwitchGear and allied products.
2. The above results have been reviewed by the Audit Committee of the Board at its meeting held on 13.07.2009.
3. The above unaudited financial results have been duly subjected to limited review by the Statutory Auditors were taken on record by the Board of Directors at their meeting held on 18.07.2009.
4. As per Accounting Standard "Accounting for Taxes on Income' (AS-22), the Company has made provisions for taxation during the current year. Excess / Short provision, if any, relating to deferred tax will be adjusted during the finalization of accounts.
5. During the quarter no investor complaints were received.
No Complaints were pending both at the beginning and end of the quarter.
6. Previous/Corresponding period figures are regrouped wherever necessary and according to the revised format.
7. The shareholders approved the Scheme of merger / amalgamation being placed before their meeting held on 18.07.2009. The company will file the petition with the Honourable High Court of Judicature at Madras shortly for getting approval of the Scheme of merger.

For SALZER ELECTRONICS LIMITED

(Sd/-)P.S.SANTHANAKRISHNAN
CHAIRMAN

Coimbatore - 641 047.
18.07.2009