

**SALZER ELECTRONICS LIMITED**  
**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2011 (Rs.in Lacs)**

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Previous Accounting year ended
	(30.06.2011)	(30.06.2010)	(31.03.2011)
	Unaudited	UnAudited	Audited
1. (a) Net Sales/Income from Operations	5257.03	4953.75	19135.04
Less : Duty & Taxes	552.44	543.87	1873.89
<b>Net Sales / Income from Operations</b>	<b>4704.59</b>	<b>4409.88</b>	<b>17261.15</b>
(b) Other Operating Income	183.18	107.99	804.30
<b>TOTAL</b>	<b>4887.77</b>	<b>4517.87</b>	<b>18065.45</b>
2. Expenditure			
a. Increase/decrease in stock in trade and work in progress	-237.88	-409.01	-902.11
b. Consumption of raw materials	3618.10	3557.61	12668.05
c. Purchase of traded goods	0	0	0.00
d. Employees cost	197.59	175.75	845.10
e. Depreciation	176.60	133.17	690.10
f. Other expenditure	610.38	645.66	2873.70
<b>g. Total</b>	<b>4364.79</b>	<b>4103.18</b>	<b>16174.84</b>
(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	522.98	414.69	1890.61
4. Other Income	13.45	14.43	67.73
5. Profit before Interest and Exceptional Items (3+4)	536.43	429.12	<b>1958.34</b>
6. Interest	274.28	208.36	889.95
7. Profit after Interest but before Exceptional Items (5-6)	262.15	220.76	1068.39
8. Exceptional items	0.00	0.00	0.00
<b>9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>262.15</b>	<b>220.76</b>	<b>1068.39</b>
10. Tax expense	75.34	61.13	163.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	<b>186.81</b>	<b>159.63</b>	<b>905.39</b>
12. Extraordinary Items (net of tax expense Rs. _____)	0.00	0.00	0.00
13. Net Profit(+)/Loss(-) for the period (11-12)	<b>186.81</b>	<b>159.63</b>	<b>905.39</b>
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1028.37	1028.37	1028.37
Equity share entitlement warrant	0.00	0.00	0.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	6714.02
<b>16. Earnings Per Share (EPS)</b>			
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	<b>1.82</b>	<b>1.55</b>	<b>8.80</b>
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)			
17. Public Shareholding			
- No. of shares	6863306	6665213	6855792
- Percentage of shareholding	66.74	64.81	66.67
<b>18. Promoters and Promoter Group shareholding</b>			
<b>a) Pledged/Encumbered</b>			
-Number of shares	0	0	0
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0
-Percentage of shares (as a % of the total share capital of the company)	0	0	0
<b>b) Non-encumbered</b>			
-Number of shares	3420431	3618524	3427945
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100	100
-Percentage of shares (as a % of the total share capital of the company)	33.26	35.19	33.33

**Notes:**

- The Company operates in only one segment viz., Electrical installation products.
- The above unaudited financial results were considered by the audit commit at its meeting held on 29.07.2011 and were taken on record and approved by the Board of Directors at their meeting held on 05.08.2011 along with the limited review report thereof by the Statutory Auditors.
- As per Accounting Standard "Accounting for Taxes on Income' (AS-22), the Company has made provisions for taxation during the quarter under review and excess / short provision, if any, relating to deferred tax will be adjusted during finalization of the accounts for the fiscal 2011-12.
- During the quarter 4 investor complaints were received and redressed. No complaints were pending both at the beginning and end of the quarter.
- Previous/Corresponding period figures have been regrouped wherever necessary in conformity with the revised format as well as previous year audited accounts.

For SALZER ELECTRONICS LIMITED

Coimbatore - 641 047.  
05.08.2011

(Sd/-)P.S.SANTHANAKRISHNAN  
CHAIRMAN