

SALZER ELECTRONICS LIMITED
UN-AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30.06.2014 (Rs.in Lacs)

PART - I					
Particulars		3 months ended			Previous Accounting year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
1. a.	Gross Sales/Income from Operations	7362.92	7215.48	5834.99	26763.84
	Less : Duties and Taxes	712.62	801.80	680.11	2937.17
	Net Sales / Operating Income	6650.30	6413.68	5154.88	23826.67
b.	Other Operating Income	219.45	159.51	159.47	626.22
	TOTAL	6869.75	6573.19	5314.35	24452.89
2	Expenditure				
a.	Cost of materials consumed	4779.14	4838.23	3529.14	17409.14
b.	Purchase of stock-in-trade	0.00	0.00	0.00	0.00
c.	Changes in inventories of finished goods, work-in-progress and stock in trade	22.17	-295.23	140.69	-584.54
d.	Employees benefit expenses	320.83	357.83	273.98	1313.15
e.	Depreciation & amortisation expenses	175.25	132.60	207.53	751.78
f.	Other expenditure	874.84	871.62	701.42	3293.28
	g. Total	6172.23	5905.05	4852.76	22182.81
	(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00	0.00
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	697.52	668.14	461.59	2270.08
4	Other Income	16.54	37.75	37.73	93.23
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	714.06	705.89	499.32	2363.31
6	Finance Costs	313.13	327.64	250.44	1194.13
7	Profit from ordinary activities after finance costs but before Exceptional Items (5+6)	400.93	378.25	248.88	1169.18
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	400.93	378.25	248.88	1169.18
10	Tax expense	84.65	183.25	21.72	324.89
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	316.28	195.00	227.16	844.29
12	Extraordinary Items (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11+12)	316.28	195.00	227.16	844.29
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00
16	Net profit / Loss after taxes, minority interest and share of profit / loss of associates	316.28	195.00	227.16	844.29
17	Paid-up equity share capital	1028.37	1028.37	1028.37	1028.37
	(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00
	Equity share entitlement warrant	0.00	0.00	0.00	0.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8642.03
19.i.	Earnings Per Share (EPS) before extraordinary items Basic & Diluted (not annualized)	3.08	1.90	2.21	8.21
19.ii.	Earnings Per Share (EPS) after extraordinary items Basic & Diluted (not annualized)	3.08	1.90	2.21	8.21

PART - II

a. A. PARTICULARS OF SHAREHOLDING	30.06.2014	31.03.2014	30.06.2013	31.03.2014
1 Public Shareholding				
- No. of shares	7161623	7161214	7172686	7161214
- Percentage of shareholding	69.64%	69.64%	69.75%	69.64%
2 Promoters and Promoter Group shareholding				
a. Pledged/Encumbered				
'-Number of shares	0	0	0	0
'-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
'-Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
b. Non-encumbered				
-Number of shares	3122114	3122523	3111151	3122523
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
-Percentage of shares (as a % of the total share capital of the company)	30.36%	30.36%	30.25%	30.36%

B. INVESTOR COMPALINTS	30.06.2014
Pending at the beginning of the quarter	0
received during the quarter	1
disposed of during the quarter	1
Remaining unresolved at the end of the quarter	0

Notes:

1. The Company operates in only one segment viz., Electrical installation products.
2. The above un-audited financial results were duly reviewed by the Audit Committee at its meeting held on 08.08.2014 and were taken on record and approved by the Board of Directors at their meeting held on 09.08.2014 along with the limited review report thereof by the Statutory Auditors.
3. As per Accounting Standard "Accounting for Taxes on Income' (AS-22), the Company has made provisions for taxation during the quarter under review and excess / short provision, if any relating to deferred tax will be adjusted during finalization of the accounts for the fiscal 2014-15.
4. During the quarter 1 investor complaints were received and settled and no complaints were pending at the end of the period.
5. The Company has adopted the Depreciation for the quarter under review as per Schedule II of the Companies Act 2013 on the re-estimated useful life of Assets. Accordingly resulting in increase in profit by 29.86 lakhs for the quarter. In view of re-estimation of useful life of the assets, a sum of Rs.125.13 lakhs has been adjusted towards earlier years' depreciation in the Reserves and Surplus under the retained earnings of earlier years of earlier years.
6. Figures relating to corresponding previous year have been regrouped, wherever necessary in accordance with revised Schedule - VI.

For SALZER ELECTRONICS LIMITED

Coimbatore - 641 047.
9-Aug-14

**(Sd/-) N RANGACHARY
CHAIRMAN**