

SALZER ELECTRONICS LIMITED
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2010 (Rs.in Lacs)

Particulars	3 months ended		Year to Date figures for Period ended		Prevoius Accounting year ended
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	5697.53	4866.15	10651.28	8713.62	19067.36
Less : Duty & Taxes	629.02	470.45	1172.90	875.77	1951.43
Net Sales / Income from Operations	5068.51	4395.70	9478.38	7837.85	17115.93
(b) Other Operating Income	210.73	213.72	318.73	255.35	543.73
TOTAL	5279.24	4609.42	9797.11	8093.20	17659.66
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	-186.14	41.08	-595.15	-69.53	-126.47
b. Consumption of raw materials	3887.04	3319.31	7444.65	5849.30	12528.52
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d. Employees cost	188.00	211.89	363.75	342.29	657.95
e. Depreciation	152.57	124.49	285.74	244.58	524.60
f. Other expenditure	670.18	484.04	1315.84	928.05	2235.96
g. Total	4711.65	4180.81	8814.83	7294.69	15820.56
(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00	0.00	0.00
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	567.59	428.61	982.28	798.51	1839.10
4. Other Income	18.06	7.41	32.49	15.62	52.80
5. Profit before Interest and Exceptional Items (3+4)	585.65	436.02	1014.77	814.13	1891.90
6. Interest	235.07	186.21	443.43	358.92	766.06
7. Profit after Interest but before Exceptional Items (5-6)	350.58	249.81	571.34	455.21	1125.84
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	350.58	249.81	571.34	455.21	1125.84
10. Tax expense	90.82	23.58	151.95	48.56	298.24
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	259.76	226.23	419.39	406.65	827.60
12. Extraordinary Items (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	259.76	226.23	419.39	406.65	827.60
14. Paid-up equity share capital	1028.37	1028.37	1028.37	1028.37	1028.37
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00
Equity share entitlement warrant	0.00	0.00	0.00	0.00	0.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	6004.89
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.53	2.20	4.08	3.95	8.05
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17. Public Shareholding					
- No. of shares	6775703	6494973	6775703	6494973	6610488
- Percentage of shareholding	65.89%	63.16%	65.89%	63.16%	64.28%

18. Promoters and Promoter Group shareholding					
a) Pledged/Encumbered					
-Number of shares	0.00%	0.00%	0.00%	0.00%	0.00%
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
-Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered					
-Number of shares	3508034	3788764	3508034	3788764	3673249
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100
-Percentage of shares (as a % of the total share capital of the company)	34.11%	36.84%	34.11%	36.84%	35.72%

Notes:

1. The Company operates in only one segment viz., Electrical SwitchGear and allied products.
2. The above unaudited financial results were considered by the audit committee at its meeting held on 22.10.2010 and were taken on record and approved by the Board of Directors at their meeting held on 28.10.2010 along with the limited review report thereof by the Statutory Auditors.
3. As per Accounting Standard 'Accounting for Taxes on Income' (AS-22), the Company has made provisions for taxation during the quarter under review and excess / short provision, if any, relating to deferred tax will be adjusted during finalization of the accounts for the fiscal 2010-11.
4. During the quarter, 9 investor complaints were received and Settled.
No Complaints were pending both at the beginning and end of the quarter.
5. Previous / Corresponding period figures are regrouped wherever necessary and according to the revised format.
6. Statement of Assets and Liabilities for the period ended 30.09.2010 (In pursuance of Clause 41(1)(eaa) of the Listing Agreement)

Particulars	Half year ended	
	30.09.2010 (Un-audited)	30.09.2009 (Un-audited)
SHAREHOLDERS' FUNDS:		
(a) Capital	1028.37	1028.37
(b) Reserves and Surplus	6424.27	5850.68
LOAN FUNDS	4889.78	4235.09
DEFERRED TAX LIABILITY	223.20	137.29
TOTAL	12565.62	11251.43
FIXED ASSETS	5722.37	5148.33
INVESTMENTS	483.79	483.79
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	3664.63	2706.77
(b) Sundry Debtors	4816.57	3952.29
(c) Cash and Bank balances	2050.66	1052.49
(d) Other current assets	86.23	64.98
(e) Loans and Advances	1814.64	1197.77
Total (A)	12432.73	8974.30
Less: Current Liabilities and Provisions		
(a) Liabilities	5949.27	3288.48
(b) Provisions	124.00	66.50
Total (B)	6073.27	3354.98
NET CURRENT ASSETS (A-B)	6359.46	5619.32
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF or ADJUSTED)	0.00	0.00
PROFIT AND LOSS ACCOUNT	0.00	0.00
TOTAL	12565.62	11251.44

For SALZER ELECTRONICS LIMITED

Coimbatore - 641 047.
28.10.2010

(Sd/-) P S SANTHANAKRISHNAN
CHAIRMAN