

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2011 (Rs.in Lacs)

Particulars	3 months ended		Year to Date figures for Period ended		Prevoius Accounting year ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	5883.37	5697.53	11140.40	10651.28	19135.04
Less : Duty & Taxes	646.32	629.03	1198.76	1172.90	1873.89
Net Sales / Income from Operations	5237.05	5068.50	9941.64	9478.38	17261.15
(b) Other Operating Income	179.80	210.74	362.98	318.73	804.30
TOTAL	5416.85	5279.24	10304.62	9797.11	18065.45
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	-250.66	-186.14	-488.54	-595.15	-902.11
b. Consumption of raw materials	4022.64	3887.04	7640.74	7444.65	12668.05
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d. Employees cost	211.40	188.00	408.99	363.75	845.10
e. Depreciation	216.92	152.57	393.52	285.74	690.10
f. Other expenditure	749.86	670.18	1360.24	1315.84	2873.70
g. Total	4950.16	4711.65	9314.95	8814.83	16174.84
(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00	0.00	0.00
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	466.69	567.59	989.67	982.28	1890.61
4. Other Income	21.49	18.06	34.94	32.49	67.73
5. Profit before Interest and Exceptional Items (3+4)	488.18	585.65	1024.61	1014.77	1958.34
6. Interest	297.40	235.07	571.68	443.43	889.95
7. Profit after Interest but before Exceptional Items (5-6)	190.78	350.58	452.93	571.34	1068.39
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	190.78	350.58	452.93	571.34	1068.39
10. Tax expense	68.14	90.82	143.48	151.95	163.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	122.64	259.76	309.45	419.39	905.39
12. Extraordinary Items (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	122.64	259.76	309.45	419.39	905.39
14. Paid-up equity share capital	1028.37	1028.37	1028.37	1028.37	1028.37
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00
Equity share entitlement warrant	0.00	0.00	0.00	0.00	0.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	6714.02
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.19	2.53	3.01	4.08	8.80
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17. Public Shareholding					
- No. of shares	6933822	6775703	6933822	6775703	6855792
- Percentage of shareholding	67.43%	65.89%	67.43%	65.89%	66.67%

18. Promoters and Promoter Group shareholding					
a) Pledged/Encumbered					
-Number of shares	0.00%	0.00%	0.00%	0.00%	0.00%
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
-Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered					
-Number of shares	3349915	3508034	3349915	3508034	3427945
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100
-Percentage of shares (as a % of the total share capital of the company)	32.57%	34.11%	32.57%	34.11%	33.33%

Notes:

1. The Company operates in only one segment viz., Electrical SwitchGear and allied products.
2. The above unaudited financial results were considered by the audit committee at its meeting held on 05.11.2011 and were taken on record and approved by the Board of Directors at their meeting held on 11.11.2011 along with the limited review report thereof by the Statutory Auditors.
3. As per Accounting Standard "Accounting for Taxes on Income" (AS-22), the Company has made provisions for taxation during the quarter under review and excess / short provision, if any, relating to deferred tax will be adjusted during finalization of the accounts for the fiscal 2011-12.
4. During the quarter, 3 investor complaints were received and Settled.
No Complaints were pending both at the beginning and end of the quarter.
5. Previous/Corresponding period figures have been regrouped wherever necessary in conformity with the revised format as well as previous year audited accounts.
6. Statement of Assets and Liabilities for the period ended 30.09.2011 (In pursuance of Clause 41(1)(ea) of the Listing Agreement)

Particulars	Half year ended	
	30.09.2011	30.09.2010 (Un-
SHAREHOLDERS' FUNDS:		
(a) Capital	1028.37	1028.37
(b) Reserves and Surplus	7023.59	6424.27
LOAN FUNDS	5793.69	4889.78
DEFERRED TAX LIABILITY	188.85	223.20
TOTAL	14034.50	12565.62
FIXED ASSETS	5541.51	5722.37
INVESTMENTS	483.79	483.79
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	4481.95	3664.63
(b) Sundry Debtors	5175.79	4816.57
(c) Cash and Bank balances	1267.56	2050.66
(d) Other current assets	441.85	86.23
(e) Loans and Advances	1711.61	1814.64
Total (A)	13078.76	12432.73
Less: Current Liabilities and Provisions		
(a) Liabilities	4979.29	5949.27
(b) Provisions	90.27	124.00
Total (B)	5069.56	6073.27
NET CURRENT ASSETS (A-B)	8009.20	6359.46
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF or	0.00	0.00
PROFIT AND LOSS ACCOUNT	0.00	0.00
TOTAL	14034.50	12565.62

For SALZER ELECTRONICS LIMITED

Coimbatore - 641 047.
11.11.2011

(Sd/-) P S SANTHANAKRISHNAN
CHAIRMAN