

SALZER ELECTRONICS LIMITED
UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30.09.2012 (Rs.in Lacs)

PART - I							
	Particulars	3 months ended			6 months ended		Previous Accounting year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.a.	Gross Sales/Income from Operations	6229.24	6474.57	5883.37	12703.81	11140.40	24027.95
	Less : Duties and Taxes	719.93	778.78	646.32	1498.71	1198.76	2623.70
	Net Sales / Operating Income	5509.31	5695.79	5237.05	11205.10	9941.64	21404.25
b.	Other Operating Income	220.43	310.65	179.80	531.08	362.98	883.55
	TOTAL	5729.74	6006.44	5416.85	11736.18	10304.62	22287.80
2	Expenditure						
a.	Cost of materials consumed	4152.45	4548.86	4022.64	8701.31	7638.12	15882.49
b.	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c.	Changes in inventories of finished goods, work-in-progress and stock in trade	-207.12	-319.64	-250.66	-526.76	-485.92	-452.36
d.	Employees benefit expenses	259.44	223.23	211.40	482.67	408.99	970.39
e.	Depreciation & amortisation expenses	228.01	216.24	216.92	444.25	393.52	795.92
f.	Other expenditure	849.15	768.90	749.86	1618.05	1360.24	3011.12
	g. Total	5281.93	5437.59	4950.16	10719.52	9314.95	20207.56
	(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00	0.00	0.00	0.00
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	447.81	568.85	466.69	1016.66	989.67	2080.24
4	Other Income	11.75	20.84	21.49	32.59	34.94	90.80
5	Profit from ordinary activities before finance costs and Exceptional Items (3±4)	459.56	589.69	488.18	1049.25	1024.61	2171.04
6	Finance Costs	289.43	300.78	297.40	590.21	571.68	1159.21
7	Profit from ordinary activities after finance costs but before Exceptional Items (5±6)	170.13	288.91	190.78	459.04	452.93	1011.83
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7±8)	170.13	288.91	190.78	459.04	452.93	1011.83
10	Tax expense	57.59	24.23	68.14	81.82	143.48	192.48
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	112.54	264.68	122.64	377.22	309.45	819.35
12	Extraordinary Items (net of tax expense Rs. ____)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11±12)	112.54	264.68	122.64	377.22	309.45	819.35
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit / Loss after taxes, minority interest and share of profit / loss of associates (13±14±15)	112.54	264.68	122.64	377.22	309.45	819.35
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1028.37	1028.37	1028.37	1028.37	1028.37	1028.37
	Equity share entitlement warrant	0.00	0.00	0.00	0.00	0.00	0.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	7416.31
19.i.	Earnings Per Share (EPS) before extraordinary items						
a.	Basic (not annualized)	1.09	2.57	1.19	3.67	3.01	7.97
b.	Basic (not annualized)	1.09	2.57	1.19	3.67	3.01	7.97
19.ii.	Earnings Per Share (EPS) after extraordinary items						
a.	Basic (not annualized)	1.09	2.57	1.19	3.67	3.01	7.97
b.	Basic (not annualized)	1.09	2.57	1.19	3.67	3.01	7.97
PART - II							
a.	A. PARTICULARS OF SHAREHOLDING	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	Public Shareholding						
	- No. of shares	7171723	7168702	6933822	7171723	6933822	7184515
	- Percentage of shareholding	69.74%	69.71%	67.43%	69.74%	67.43%	69.86%
2	Promoters and Promoter Group shareholding						
a.	Pledged/Encumbered						
	^Number of shares	0	0	0	0	0	0
	^Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	^Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b.	Non-encumbered						
	-Number of shares	3112014	3115035	3349915	3112014	3349915	3099222
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	30.26%	30.29%	32.57%	30.26%	32.57%	30.14%

B. INVESTOR COMPLAINTS		30.09.2012	
Pending at the beginning of the quarter		0	
received during the quarter		2	
disposed of during the quarter		2	
Remaining unresolved at the end of the quarter		0	
Notes:			
1. The Company operates in only one segment viz., Electrical installation products.			
2. The above un-audited financial results were duly reviewed by the Audit Committee at its meeting held on 29.10.2012 and were taken on record and approved by the Board of Directors at their meeting held on 05.11.2012 along with the limited review report thereof by the Statutory Auditors.			
3. As per Accounting Standard "Accounting for Taxes on Income' (AS-22), the Company has made provisions for taxation during the quarter under review and excess / short provision, if any relating to deferred tax will be adjusted during finalization of the accounts for the fiscal 2012-13.			
4. During the quarter 2 investor complaints were received and settled and no complaints were pending at the end of the year.			
5. Figures relating to corresponding previous year have been regrouped, wherever necessary in accordance with revised Schedule - VI.			
6. Statement of Assets and Liabilities for the period ended 30.09.2012 (In pursuance of Clause 41(1)(eaa) of the Listing Agreement)			
	Particulars	Period ended	
		30.09.2012	30.09.2011
EQUITY AND LIABILITIES		(Un-Audited)	
SHAREHOLDERS' FUNDS:			
	Share Capital	1028.37	1028.37
	Reserves and Surplus	7736.40	7023.59
	Money received against share warrants	0.00	0.00
	Sub-total - shareholders' funds	8764.77	8051.96
	Share application money pending allotment	0.00	0.00
	Minority interest	0.00	0.00
Non-current liabilities			
	Long-term borrowings	317.93	377.30
	Deferred tax liabilities (net)	61.38	188.85
	Other long-term liabilities	608.03	225.17
	Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	987.34	791.32
Current liabilities			
	Short-term borrowings	6126.19	5008.40
	Trade payables	2065.88	2105.61
	Other current liabilities	3200.42	3057.47
	Short-term provisions	148.93	90.27
	Sub-total - current liabilities	11541.42	10261.75
	TOTAL - EQUITY AND LIABILITIES	21293.53	19105.03
ASSETS			
Non-current assets			
	Fixed assets	6428.78	5541.50
	Goodwill on consolidation	0.00	0.00
	Non-current investments	483.79	483.79
	Deferred tax assets (net)	0.00	0.00
	Long-term loans and advances	190.85	137.83
	Other non-current assets	77.00	77.00
	Sub-total - Non-current assets	7180.42	6240.12
Current assets			
	Current investments	0.00	0.00
	Inventories	5233.57	4482.93
	Trade receivables	5413.01	5098.79
	Cash and cash equivalents	1341.47	1267.56
	Short-term loans and advances	1644.10	1566.01
	Other current assets	480.96	449.63
	Sub-total - Current assets	14113.11	12864.92
	TOTAL - ASSETS	21293.53	19105.04

For SALZER ELECTRONICS LIMITED

Coimbatore - 641 047.
05.11.2012

(SD/-)P.S.SANTHANAKRISHNA
CHAIRMAN