

SALZER ELECTRONICS LIMITED
UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30.09.2013 (Rs.in Lacs)

PART - I							
	Particulars	3 months ended			6 months ended		Previous Accounting year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.a.	Gross Sales/Income from Operations	7103.48	5834.99	6229.24	12938.47	12703.81	24587.28
	Less : Duties and Taxes	741.42	680.11	719.93	1421.53	1498.71	2871.39
	Net Sales / Operating Income	6362.06	5154.88	5509.31	11516.94	11205.10	21715.89
b.	Other Operating Income	161.70	159.47	220.43	321.17	531.08	1157.15
	TOTAL	6523.76	5314.35	5729.74	11838.11	11736.18	22873.04
2	Expenditure						
a.	Cost of materials consumed	5014.12	3529.14	4152.45	8543.26	8701.31	16059.15
b.	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c.	Changes in inventories of finished goods, work-in-progress and stock in trade	-413.71	140.69	-207.12	-273.02	-526.76	-318.45
d.	Employees benefit expenses	309.87	273.98	259.44	583.85	482.67	1245.28
e.	Depreciation & amortisation expenses	226.03	207.53	228.01	433.56	444.25	866.70
f.	Other expenditure	852.08	701.42	849.15	1553.50	1618.05	3040.64
	g. Total	5988.39	4852.76	5281.93	10841.15	10719.52	20893.32
	(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00	0.00	0.00	0.00
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	535.37	461.59	447.81	996.96	1016.66	1979.72
4	Other Income	16.17	37.73	11.75	53.90	32.59	139.18
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	551.54	499.32	459.56	1050.86	1049.25	2118.90
6	Finance Costs	290.00	250.44	289.43	540.44	590.21	1176.59
7	Profit from ordinary activities after finance costs but before Exceptional Items (5+6)	261.54	248.88	170.13	510.42	459.04	942.31
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	261.54	248.88	170.13	510.42	459.04	942.31
10	Tax expense	64.59	21.72	57.59	86.31	81.82	236.02
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	196.95	227.16	112.54	424.11	377.22	706.29
12	Extraordinary Items (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11+12)	196.95	227.16	112.54	424.11	377.22	706.29
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit / Loss after taxes, minority interest and share of profit / loss of associates (13+14+15)	196.95	227.16	112.54	424.11	377.22	706.29
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1028.37	1028.37	1028.37	1028.37	1028.37	1028.37
	Equity share entitlement warrant	0.00	0.00	0.00	0.00	0.00	0.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	7978.21
19.i.	Earnings Per Share (EPS) before extraordinary items Basic & Diluted (not annualized)	1.92	2.21	1.09	4.12	3.67	6.87
19.ii.	Earnings Per Share (EPS) after extraordinary items Basic & Diluted (not annualized)	1.92	2.21	1.09	4.12	3.67	6.87
PART - II							
a.	A. PARTICULARS OF SHAREHOLDING	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	Public Shareholding						
	- No. of shares	7171879	7172686	7171723	7171879	7171723	7174099
	- Percentage of shareholding	69.74%	69.75%	69.74%	69.74%	69.74%	69.76%
2	Promoters and Promoter Group shareholding						
a.	Pledged/Encumbered						
	'-Number of shares	0	0	0	0	0	0
	'-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	'-Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b.	Non-encumbered						
	-Number of shares	3111858	3111151	3112014	3111858	3112014	3109638
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	30.26%	30.25%	30.26%	30.26%	30.26%	30.24%

PART - III		
B. INVESTOR COMPLAINTS	30.09.2013	
Pending at the beginning of the quarter	0	
received during the quarter	5	
disposed of during the quarter	5	
Remaining unresolved at the end of the quarter	0	
Notes:		
1. The Company operates in only one segment viz., Electrical installation products.		
2. The above un-audited financial results were duly reviewed by the Audit Committee at its meeting held on 06.11.2013 and were taken on record and approved by the Board of Directors at their meeting held on 11.11.2013 along with the limited review report thereof by the Statutory Auditors.		
3. As per Accounting Standard 'Accounting for Taxes on Income' (AS-22), the Company has made provisions for taxation during the quarter under review and excess / short provision, if any relating to deferred tax will be adjusted during finalization of the accounts for the fiscal 2013-14.		
4. During the quarter 5 investor complaints were received and settled and no complaints were pending at the end of the year.		
5. Figures relating to corresponding previous year have been regrouped, wherever necessary in accordance with revised Schedule - VI.		
6. Statement of Assets and Liabilities for the period ended 30.09.2013 (In pursuance of Clause 41(1)(eaa) of the Listing Agreement)		
Particulars	Financial year ended	
	30.09.2013	30.09.2012
	(Un-Audited)	
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS:		
Share Capital	1028.37	1028.37
Reserves and Surplus	8402.33	7793.53
Money received against share warrants	0.00	0.00
Sub-total - shareholders' funds	9430.70	8821.90
Share application money pending allotment	0.00	0.00
Minority interest	0.00	0.00
Non-current liabilities		
Long-term borrowings	165.94	317.93
Deferred tax liabilities (net)	47.16	61.38
Other long-term liabilities	503.50	527.26
Long-term provisions	108.53	80.77
Sub-total - Non-current liabilities	825.13	987.34
Current liabilities		
Short-term borrowings	6564.86	6126.19
Trade payables	2096.67	2065.87
Other current liabilities	3291.81	2971.46
Short-term provisions	107.19	91.81
Sub-total - current liabilities	12060.53	11255.33
TOTAL - EQUITY AND LIABILITIES	22316.36	21064.57
ASSETS		
Non-current assets		
Fixed assets	6661.56	6428.78
Goodwill on consolidation	0.00	0.00
Non-current investments	489.99	483.79
Deferred tax assets (net)	0.00	0.00
Long-term loans and advances	275.33	190.85
Other non-current assets	70.00	77.00
Sub-total - Non-current assets	7496.88	7180.42
Current assets		
Current investments	106.86	85.71
Inventories	5305.89	5233.57
Trade receivables	5620.27	5258.22
Cash and cash equivalents	1248.93	1255.76
Short-term loans and advances	1808.39	1569.93
Other current assets	729.14	480.96
Sub-total - Current assets	14819.48	13884.15
TOTAL - ASSETS	22316.36	21064.57
For SALZER ELECTRONICS LIMITED		
Coimbatore - 641 047. 11.11.2013		
R.DORAISWAMY MANAGING DIRECTOR		