

**SALZER ELECTRONICS LIMITED**  
**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2014**

<b>PART - I</b>							(Rs. In Lakhs)
	Particulars	3 months ended			6 months ended		Previous Accounting year ended 31.03.2014
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1.a.	Gross Sales/Income from Operations	7390.25	7362.92	7103.48	14753.17	12938.47	26763.84
	Less : Duties and Taxes	745.31	712.62	741.42	1457.93	1421.53	2937.17
	<b>Net Sales / Operating Income</b>	<b>6644.94</b>	<b>6650.30</b>	<b>6362.06</b>	<b>13295.24</b>	<b>11516.94</b>	<b>23826.67</b>
b.	Other Operating Income	131.56	219.45	161.70	351.01	321.17	626.22
	<b>TOTAL</b>	<b>6776.50</b>	<b>6869.75</b>	<b>6523.76</b>	<b>13646.25</b>	<b>11838.11</b>	<b>24452.89</b>
2	<b>Expenditure</b>						
a.	Cost of materials consumed	4690.27	4779.14	5014.12	9469.41	8543.26	17409.14
b.	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c.	Changes in inventories of finished goods, work-in-progress and stock in trade	-18.63	22.17	-413.71	3.54	-273.02	-584.54
d.	Employees benefit expenses	381.81	320.83	309.87	702.64	583.85	1313.15
e.	Depreciation & amortisation expenses	198.67	175.25	226.03	373.92	433.56	751.78
f.	Other expenditure	788.81	874.84	852.08	1663.65	1553.50	3293.28
	<b>g. Total</b>	<b>6040.93</b>	<b>6172.23</b>	<b>5988.39</b>	<b>12213.16</b>	<b>10841.15</b>	<b>22182.81</b>
	(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00	0.00	0.00	0.00
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	735.57	697.52	535.37	1433.09	996.96	2270.08
4	Other Income	11.76	16.54	16.17	28.30	53.90	93.23
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	<b>747.33</b>	<b>714.06</b>	<b>551.54</b>	<b>1461.39</b>	<b>1050.86</b>	<b>2363.31</b>
6	Finance Costs	319.22	313.13	290.00	632.35	540.44	1194.13
7	Profit from ordinary activities after finance costs but before Exceptional Items (5+6)	428.11	400.93	261.54	829.04	510.42	1169.18
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>428.11</b>	<b>400.93</b>	<b>261.54</b>	<b>829.04</b>	<b>510.42</b>	<b>1169.18</b>
10	Tax expense	102.60	84.65	64.59	187.25	86.31	324.89
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	<b>325.51</b>	<b>316.28</b>	<b>196.95</b>	<b>641.79</b>	<b>424.11</b>	<b>844.29</b>
12	Extraordinary Items (net of tax expense Rs. ____)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit(+)/ Loss(-) for the period (11+12)</b>	<b>325.51</b>	<b>316.28</b>	<b>196.95</b>	<b>641.79</b>	<b>424.11</b>	<b>844.29</b>
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit / Loss after taxes, minority interest and share of profit / loss of associates (13+14+15)	325.51	316.28	196.95	641.79	424.11	844.29
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1028.37	1028.37	1028.37	1028.37	1028.37	1028.37
	Equity share entitlement warrant	0.00	0.00	0.00	0.00	0.00	0.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	8642.03
19.i.	Earnings Per Share (EPS) before extraordinary items Basic & Diluted (not annualized)	<b>3.17</b>	<b>3.08</b>	<b>1.92</b>	<b>6.24</b>	<b>4.12</b>	<b>8.21</b>
19.ii.	Earnings Per Share (EPS) after extraordinary items Basic & Diluted (not annualized)	<b>3.17</b>	<b>3.08</b>	<b>1.92</b>	<b>6.24</b>	<b>4.12</b>	<b>8.21</b>
<b>PART - II</b>							
a.	<b>A. PARTICULARS OF SHAREHOLDING</b>	<b>30.09.2014</b>	<b>30.06.2014</b>	<b>30.09.2013</b>	<b>30.09.2014</b>	<b>30.09.2013</b>	<b>31.03.2014</b>
1	Public Shareholding						
	- No. of shares	7161787	7161623	7171879	7161787	7171879	7161214
	- Percentage of shareholding	69.64%	69.64%	69.74%	69.64%	69.74%	69.64%
2	<b>Promoters and Promoter Group shareholding</b>						
a.	<b>Pledged/Encumbered</b>						
	¹-Number of shares	0	0	0	0	0	0
	¹-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	¹-Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b.	<b>Non-encumbered</b>						
	-Number of shares	3121950	3122114	3111858	3121950	3111858	3122523
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	30.36%	30.36%	30.26%	30.36%	30.26%	30.36%

B. INVESTOR COMPALINTS		30.09.2014	
Pending at the beginning of the quarter		0	
received during the quarter		5	
disposed of during the quarter		5	
Remaining unresolved at the end of the quarter		0	
<b>Notes:</b>			
1. The Company operates in only one segment viz., Electrical installation products.			
2. The above un-audited financial results were duly reviewed by the Audit Committee at its meeting held on 10.11.2014 and were taken on record and approved by the Board of Directors at their meeting held on 11.11.2014 along with the limited review report thereof by the Statutory Auditors.			
3. As per Accounting Standard 'Accounting for Taxes on Income' (AS-22), the Company has made provisions for taxation during the quarter under review and excess / short provision, if any relating to deferred tax will be adjusted during finalization of the accounts for the fiscal 2014-15.			
4. Figures relating to corresponding previous year have been regrouped, wherever necessary in accordance with revised Schedule - VI.			
5. Statement of Assets and Liabilities for the period ended 30.09.2014 (In pursuance of Clause 41(1)(eaa) of the Listing Agreement)			
Particulars	Financial year ended		
	30.09.2014	30.09.2013	
	(Un-Audited)		
<b>EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS' FUNDS:</b>			
Share Capital	1028.37	1028.37	
Reserves and Surplus	9158.69	8402.33	
Money received against share warrants	0.00	0.00	
<b>Sub-total - shareholders' funds</b>	<b>10187.06</b>	<b>9430.70</b>	
Share application money pending allotment	0.00	0.00	
<b>Minority interest</b>	<b>0.00</b>	<b>0.00</b>	
<b>Non-current liabilities</b>			
Long-term borrowings	622.15	165.94	
Deferred tax liabilities (net)	96.70	47.16	
Other long-term liabilities	290.62	503.50	
Long-term provisions	71.26	108.53	
<b>Sub-total - Non-current liabilities</b>	<b>1080.73</b>	<b>825.13</b>	
<b>Current liabilities</b>			
Short-term borrowings	7559.09	6564.86	
Trade payables	2290.98	2096.67	
Other current liabilities	2020.29	3291.81	
Short-term provisions	182.39	107.19	
<b>Sub-total - current liabilities</b>	<b>12052.75</b>	<b>12060.53</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>23320.54</b>	<b>22316.36</b>	
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets	6950.95	6661.56	
Goodwill on consolidation	0.00	0.00	
Non-current investments	485.73	489.99	
Deferred tax assets (net)	0.00	0.00	
Long-term loans and advances	82.70	217.21	
Other non-current assets	20.44	70.00	
<b>Sub-total - Non-current assets</b>	<b>7539.82</b>	<b>7438.76</b>	
<b>Current assets</b>			
Current investments	72.35	106.86	
Inventories	6353.68	5305.89	
Trade receivables	5178.45	5620.27	
Cash and cash equivalents	1016.87	1248.93	
Short-term loans and advances	2475.74	1808.39	
Other current assets	683.63	787.26	
<b>Sub-total - Current assets</b>	<b>15780.72</b>	<b>14877.60</b>	
<b>TOTAL - ASSETS</b>	<b>23320.54</b>	<b>22316.36</b>	
Coimbatore - 641 047. 11.11.2014		For SALZER ELECTRONICS LIMITED  (Sd/-) N.RANGACHARY CHAIRMAN	