

SALZER ELECTRONICS LIMITED
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2009 (Rs.in Lacs)

Particulars	3 months ended		Year to Date figures for Period ended		Prevoius Accounting year ended
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	4955.05	2129.79	13668.68	9093.76	11749.23
(b) Other Operating Income	153.64	76.84	409.00	154.84	268.34
TOTAL	5108.69	2206.63	14077.68	9248.60	12017.57
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	-84.55	41.91	-154.06	-274.31	-844.19
b. Consumption of raw materials	3762.15	1445.01	9981.02	6335.96	8522.36
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d. Employees cost	155.56	188.12	497.85	461.45	605.09
e. Depreciation	129.68	117.01	374.27	343.78	466.27
f. Other expenditure	729.00	228.18	2163.27	1475.96	2084.88
g. Total	4691.84	2020.23	12862.35	8342.84	10834.41
(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00	0.00	0.00
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	416.85	186.40	1215.33	905.76	1183.16
4. Other Income	3.12	3.31	18.76	31.80	58.50
5. Profit before Interest and Exceptional Items (3+4)	419.97	189.71	1234.09	937.56	1241.66
6. Interest	203.22	156.63	562.14	456.76	629.65
7. Profit after Interest but before Exceptional Items (5-6)	216.75	33.08	671.95	480.80	612.01
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	216.75	33.08	671.95	480.80	612.01
10. Tax expense	45.48	-28.64	94.04	106.37	77.35
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	171.27	61.72	577.91	374.43	534.66
12. Extraordinary Items (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	171.27	61.72	577.91	374.43	534.66
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1028.37	1028.37	1028.37	1028.37	1028.37
Equity share entitlement warrant	10.00	10.00	10.00	10.00	10.00
	0.00	0.00	0.00	0.00	0
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	5300.78
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.67	0.60	5.62	3.64	5.20
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17. Public Shareholding					
- No. of shares	6493698	6508377	6493698	6508377	6459788
- Percentage of shareholding	63.15%	63.29%	63.15%	63.29%	62.82%

18. Promoters and Promoter Group shareholding					
a) Pledged/Encumbered					
-Number of shares	0.00%	-	0.00%	-	0.00%
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	-	0.00%	-	0.00%
-Percentage of shares (as a % of the total share capital of the company)	0.00%	-	0.00%	-	0.00%
b) Non-encumbered					
-Number of shares	3790039	-	3790039	-	3788360
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	-	100%	-	100%
-Percentage of shares (as a % of the total share capital of the company)	36.85%	-	36.85%	-	36.84%

Notes:

1. The Company operates in only one segment viz., Electrical Installation Products.
2. The above results have been reviewed by the Audit Committee of the Board at its meeting held on 24.01.2010.
3. The above unaudited financial results duly subjected to limited review by the Statutory Auditors were taken on record by the Board of Directors at their meeting held on 28.01.2010.
5. Consequent to the Merger / Amalgamation of Salzer Cables Limited with Slazer Electronics Limited with the appointed date of 01.04.2008 in pursuance of Scheme of Merger / Amalgamation as sanctioned by the Hon'able High Court of Judicature at Madras, vide its Order dated 04.11.2009 and became effective from 24.11.2009, the figures relating to corresponding previous Quarter and 9 months period ended 31.12.2008 have been consolidated and re-grouped.
4. As per Accounting Standard "Accounting for Taxes on Income' (AS-22), the Company has made provision for taxation during the current year. Excess / Short provision, if any, relating to deferred tax will be adjusted during the finalization of accounts.
5. During the quarter, 2 investor complaints were received and Settled.
No Complaints were pending both at the beginning and end of the quarter

For SALZER ELECTRONICS LIMITED

Coimbatore - 641 047.
28.01.2010

**Sd/- P.S.SANTHANAKRISHNAN
CHAIRMAN**