

SALZER ELECTRONICS LIMITED
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2010 (Rs.in Lacs)

Particulars	3 months ended		Year to Date figures for Period ended		Previous Accounting year ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Gross Sales/Income from Operations	3158.70	4955.06	13809.98	13668.68	19067.36
Less : Duties and Taxes	297.18	489.92	1470.08	1365.69	1951.43
Net Sales / Operating Income	2861.52	4465.14	12339.90	12302.99	17115.93
(b) Other Operating Income	147.66	153.65	466.39	409.00	543.73
TOTAL	3009.18	4618.79	12806.29	12711.99	17659.66
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	-99.83	-84.53	-694.98	-154.06	-126.47
b. Consumption of raw materials	1715.64	3307.18	9160.29	9156.48	12528.52
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d. Employees cost	255.14	155.56	618.89	497.85	657.95
e. Depreciation	128.32	129.69	414.06	374.27	524.60
f. Other expenditure	744.92	694.03	2060.76	1622.08	2235.96
g. Total	2744.19	4201.93	11559.02	11496.62	15820.56
(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00	0.00	0.00
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	264.99	416.86	1247.27	1215.37	1839.10
4. Other Income	19.14	3.14	51.63	18.76	52.80
5. Profit before Interest and Exceptional Items (3+4)	284.13	420.00	1298.90	1234.13	1891.90
6. Interest	170.02	203.22	613.45	562.14	766.06
7. Profit after Interest but before Exceptional Items (5-6)	114.11	216.78	685.45	671.99	1125.84
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	114.11	216.78	685.45	671.99	1125.84
10. Tax expense	-50.38	45.48	101.57	94.04	298.24
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	164.49	171.30	583.88	577.95	827.60
12. Extraordinary Items (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/Loss(-) for the period (11-12)	164.49	171.30	583.88	577.95	827.60
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1028.37	1028.37	1028.37	1028.37	1028.37
Equity share entitlement warrant	0.00	0.00	0.00	0.00	0
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	6004.89
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.60	1.67	5.68	5.62	8.05
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17. Public Shareholding					
- No. of shares	6860111	6493698	6860111	6493698	6610488
- Percentage of shareholding	66.71%	63.15%	66.71%	63.15%	64.28%
18. Promoters and Promoter Group shareholding					
a) Pledged/Encumbered					
-Number of shares	0.00%	0.00%	0.00%	0.00%	0.00%
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
-Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered					
-Number of shares	3423626	3790039	3423626	3790039	3673249
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	97%
-Percentage of shares (as a % of the total share capital of the company)	33.29%	36.85%	33.29%	36.85%	35.72%

Notes:

- The Company operates in only one segment viz., Electrical Installation Products.
- The above unaudited financial results duly subjected to Limited Review by Statutory Auditors, which were considered and reviewed by the audit committee at its meeting held on 07.02.2011 and approved by the Board of Directors at their meeting held on 12.02.2011 along with the limited review report thereof.
- As per Accounting Standard "Accounting for Taxes on Income" (AS-22), the Company has made provisions for taxation during the quarter under review and excess/short provision, if any, relating to deferred tax will be adjusted during finalization of the accounts for the fiscal 2010-11
- During the quarter, 10 investor complaints were received and Settled.
No Complaints were pending both at the beginning and end of the quarter
- Previous/Corresponding period figures are regrouped wherever necessary and according to the revised format.

For SALZER ELECTRONICS LIMITED

Coimbatore - 641 047.
12.02.2011

P.S.SANTHANAKRISHNAN
CHAIRMAN