

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2011 (Rs.in Lacs)

Particulars	3 months ended			Year to Date figures for Period ended		Previous Accounting year ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Gross Sales/Income from Operations	5982.68	5883.37	3158.70	17123.08	13809.98	19135.04
Less : Duties and Taxes	650.56	646.32	297.18	1849.32	1470.08	1873.89
Net Sales / Operating Income	5332.12	5237.05	2861.52	15273.76	12339.90	17261.15
(b) Other Operating Income	269.23	179.80	147.66	632.21	466.39	804.30
TOTAL	5601.35	5416.85	3009.18	15905.97	12806.29	18065.45
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	277.83	-250.66	-99.83	-210.71	-694.98	-902.11
b. Consumption of raw materials	3632.83	4022.64	1715.64	11273.57	9160.29	12668.05
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
d. Employees cost	289.95	211.40	255.14	698.94	618.89	845.10
e. Depreciation	180.70	216.92	128.32	574.22	414.06	690.10
f. Other expenditure	736.32	749.86	744.92	2096.56	2060.76	2873.70
g. Total	5117.63	4950.16	2744.19	14432.58	11559.02	16174.84
(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00	0.00	0.00	0.00
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	483.72	466.69	264.99	1473.39	1247.27	1890.61
4. Other Income	7.18	21.49	19.14	42.12	51.63	67.73
5. Profit before Interest and Exceptional Items (3+4)	490.90	488.18	284.13	1515.51	1298.90	1958.34
6. Interest	294.78	297.40	170.02	866.46	613.45	889.95
7. Profit after Interest but before Exceptional Items (5-6)	196.12	190.78	114.11	649.05	685.45	1068.39
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	196.12	190.78	114.11	649.05	685.45	1068.39
10. Tax expense	56.39	68.14	-50.38	199.87	101.57	163.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	139.73	122.64	164.49	449.18	583.88	905.39
12. Extraordinary Items (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	139.73	122.64	164.49	449.18	583.88	905.39
14. Paid-up equity share capital	1028.37	1028.37	1028.37	1028.37	1028.37	1028.37
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
Equity share entitlement warrant	0.00	0.00	0.00	0.00	0.00	0.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	6714.02
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.36	1.19	1.60	4.37	5.68	8.80
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
17. Public Shareholding						
- No. of shares	7167602	6933822	6860111	7167602	6860111	6855792
- Percentage of shareholding	69.70%	67.43%	66.71%	69.70%	66.71%	66.67%
18. Promoters and Promoter Group shareholding						
a) Pledged/Encumbered						
-Number of shares	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
-Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered						
-Number of shares	3116035	3349915	3423626	3116035	3423626	3427945
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of shares (as a % of the total share capital of the company)	30.30%	32.57%	33.29%	30.30%	33.29%	33.33%

Notes:

1. The Company operates in only one segment viz., Electrical SwitchGear and allied products.
2. The above unaudited financial results were considered by the audit committee at its meeting held on 27.01.2012 and were taken on record and approved by the Board of Directors at their meeting held on 03.02.2012 along with the limited review report thereof by the Statutory Auditors.
3. As per Accounting Standard "Accounting for Taxes on Income" (AS-22), the Company has made provisions for taxation during the quarter under review and excess/short provision, if any, relating to deferred tax will be adjusted during finalization of the accounts for the fiscal 2011-12.
4. During the quarter, 5 investor complaints were received and Settled.
No Complaints were pending both at the beginning and end of the quarter
5. Previous/Corresponding period figures have been regrouped wherever necessary in conformity with the revised format as well as previous year audited accounts.

For SALZER ELECTRONICS LIMITED

Coimbatore - 641 047.
03.02.2012

**(Sd/-)R.DORAI SWAMY
MANAGING DIRECTOR**