

SALZER ELECTRONICS LIMITED
UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31.12.2012 (Rs.in Lacs)

PART - I							
Particulars		3 months ended			9 months ended		Previous Accounting year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.a.	Gross Sales/Income from Operations	5351.13	6229.24	5982.68	18054.94	17123.08	24027.95
	Less : Duties and Taxes	606.01	719.93	650.56	2104.72	1849.32	2623.70
	Net Sales / Operating Income	4745.12	5509.31	5332.12	15950.22	15273.76	21404.25
b.	Other Operating Income	325.77	220.43	228.82	856.85	591.80	883.55
	TOTAL	5070.89	5729.74	5560.94	16807.07	15865.56	22287.80
2	Expenditure						
a.	Cost of materials consumed	3187.20	4152.45	3635.39	11888.51	11273.51	15882.49
b.	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c.	Changes in inventories of finished goods, work-in-progress and stock in trade	182.63	-207.12	275.27	-344.13	-210.65	-452.36
d.	Employees benefit expenses	343.68	259.44	289.96	826.35	698.95	970.39
e.	Depreciation & amortisation expenses	242.53	228.01	180.70	686.78	574.22	795.92
f.	Other expenditure	728.59	849.15	736.31	2346.64	2096.55	3011.12
	g. Total	4684.63	5281.93	5117.63	15404.15	14432.58	20207.56
	(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00	0.00	0.00	0.00
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	386.26	447.81	443.31	1402.92	1432.98	2080.24
4	Other Income	31.62	11.75	47.59	64.21	82.53	90.80
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	417.88	459.56	490.90	1467.13	1515.51	2171.04
6	Finance Costs	295.80	289.43	294.78	886.01	866.46	1159.21
7	Profit from ordinary activities after finance costs but before Exceptional Items (5+6)	122.08	170.13	196.12	581.12	649.05	1011.83
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	122.08	170.13	196.12	581.12	649.05	1011.83
10	Tax expense	4.22	57.59	56.39	86.04	199.87	192.48
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	117.86	112.54	139.73	495.08	449.18	819.35
12	Extraordinary Items (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11+12)	117.86	112.54	139.73	495.08	449.18	819.35
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit / Loss after taxes, minority interest and share of profit / loss of associates (13+14+15)	117.86	112.54	139.73	495.08	449.18	819.35
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1028.37	1028.37	1028.37	1028.37	1028.37	1028.37
	Equity share entitlement warrant	0.00	0.00	0.00	0.00	0.00	0.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	7416.31
19.i.	Earnings Per Share (EPS) before extraordinary items						
a.	Basic (not annualized)	1.15	1.09	1.36	4.81	4.37	7.97
b.	Diluted (not annualized)	1.15	1.09	1.36	4.81	4.37	7.97
19.ii.	Earnings Per Share (EPS) after extraordinary items						
a.	Basic (not annualized)	1.15	1.09	1.36	4.81	4.37	7.97
b.	Diluted (not annualized)	1.15	1.09	1.36	4.81	4.37	7.97

PART - II						
a. A. PARTICULARS OF SHAREHOLDING	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1 Public Shareholding						
- No. of shares	7172518	7171723	7167602	7172518	7167602	7184515
- Percentage of shareholding	69.75%	69.74%	69.70%	69.75%	69.70%	69.86%
2 Promoters and Promoter Group shareholding						
a. Pledged/Encumbered						
'-Number of shares	0	0	0	0	0	0
'-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
'-Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b. Non-encumbered						
-Number of shares	3111219	3112014	3116035	3111219	3116035	3099222
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of shares (as a % of the total share capital of the company)	30.25%	30.26%	30.30%	30.25%	30.30%	30.14%

PART - II	
B. INVESTOR COMPLAINTS	31.12.2012
Pending at the beginning of the quarter	0
received during the quarter	3
disposed of during the quarter	3
Remaining unresolved at the end of the quarter	0

Notes:

1. The Company operates in only one segment viz., Electrical installation products.
2. The above un-audited financial results were duly reviewed by the Audit Committee at its meeting held on 05.02.2013 and were taken on record and approved by the Board of Directors at their meeting held on 12.02.2013 along with the limited review report thereof by the Statutory Auditors.
3. As per Accounting Standard 'Accounting for Taxes on Income' (AS-22), the Company has made provisions for taxation during the quarter under review and excess / short provision, if any relating to deferred tax will be adjusted during finalization of the accounts for the fiscal 2012-13.
4. During the quarter 3 investor complaints were received and settled and no complaints were pending at the end of the period.
5. Figures relating to corresponding previous year have been regrouped, wherever necessary in accordance with revised Schedule - VI.

For SALZER ELECTRONICS LIMITED

Coimbatore - 641 047.
12.02.2013

(Sd/-) R.DORAISWAMY
MANAGING DIRECTOR