

**SALZER ELECTRONICS LIMITED**  
**UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31.12.2013 (Rs.in Lacs)**

<b>PART - I</b>							
	Particulars	3 months ended			9 months ended		Previous Accounting year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.a.	Gross Sales/Income from Operations	6609.89	7103.48	5351.13	19548.36	18054.94	24587.28
	Less : Duties and Taxes	713.84	741.42	606.01	2135.37	2104.72	2871.39
	<b>Net Sales / Operating Income</b>	<b>5896.05</b>	<b>6362.06</b>	<b>4745.12</b>	<b>17412.99</b>	<b>15950.22</b>	<b>21715.89</b>
b.	Other Operating Income	145.54	161.70	325.77	466.71	856.85	1157.15
	<b>TOTAL</b>	<b>6041.59</b>	<b>6523.76</b>	<b>5070.89</b>	<b>17879.70</b>	<b>16807.07</b>	<b>22873.04</b>
2	<b>Expenditure</b>						
a.	Cost of materials consumed	4027.65	5014.12	3187.20	12570.91	11888.51	16059.15
b.	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c.	Changes in inventories of finished goods, work-in-progress and stock in trade	-16.29	-413.71	182.63	-289.31	-344.13	-318.45
d.	Employees benefit expenses	371.47	309.87	343.68	955.32	826.35	1228.22
e.	Depreciation & amortisation expenses	185.62	226.03	242.53	619.18	686.78	866.70
f.	Other expenditure	868.16	852.08	728.59	2421.66	2346.64	3057.70
	<b>g. Total</b>	<b>5436.61</b>	<b>5988.39</b>	<b>4684.63</b>	<b>16277.76</b>	<b>15404.15</b>	<b>20893.32</b>
	(Any item exceeding 10% of the total expenditure to be shown separately)	0.00	0.00	0.00	0.00	0.00	0.00
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	604.98	535.37	386.26	1601.94	1402.92	1979.72
4	Other Income	1.58	16.17	31.62	55.48	64.21	139.18
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	<b>606.56</b>	<b>551.54</b>	<b>417.88</b>	<b>1657.42</b>	<b>1467.13</b>	<b>2118.90</b>
6	Finance Costs	326.05	290.00	295.80	866.49	886.01	1176.59
7	Profit from ordinary activities after finance costs but before Exceptional Items (5+6)	280.51	261.54	122.08	790.93	581.12	942.31
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>280.51</b>	<b>261.54</b>	<b>122.08</b>	<b>790.93</b>	<b>581.12</b>	<b>942.31</b>
10	Tax expense	55.33	64.59	4.22	141.64	86.04	236.02
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	<b>225.18</b>	<b>196.95</b>	<b>117.86</b>	<b>649.29</b>	<b>495.08</b>	<b>706.29</b>
12	Extraordinary Items (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit(+)/ Loss(-) for the period (11+12)</b>	<b>225.18</b>	<b>196.95</b>	<b>117.86</b>	<b>649.29</b>	<b>495.08</b>	<b>706.29</b>
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit / Loss after taxes, minority interest and share of profit / loss of associates (13+14+15)	225.18	196.95	117.86	649.29	495.08	706.29
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1028.37	1028.37	1028.37	1028.37	1028.37	1028.37
	Equity share entitlement warrant	0.00	0.00	0.00	0.00	0.00	0.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	7978.21
19.i.	<b>Earnings Per Share (EPS) before extraordinary items</b>						
a.	Basic (not annualized)	<b>2.19</b>	<b>1.92</b>	<b>1.15</b>	<b>6.31</b>	<b>4.81</b>	<b>6.87</b>
b.	Diluted (not annualized)	<b>2.19</b>	<b>1.92</b>	<b>1.15</b>	<b>6.31</b>	<b>4.81</b>	<b>6.87</b>
19.ii.	<b>Earnings Per Share (EPS) after extraordinary items</b>						
a.	Basic (not annualized)	<b>2.19</b>	<b>1.92</b>	<b>1.15</b>	<b>6.31</b>	<b>4.81</b>	<b>6.87</b>
b.	Diluted (not annualized)	<b>2.19</b>	<b>1.92</b>	<b>1.15</b>	<b>6.31</b>	<b>4.81</b>	<b>6.87</b>

<b>PART - II</b>							
<b>a. A. PARTICULARS OF SHAREHOLDING</b>		<b>31.12.2013</b>	<b>30.09.2013</b>	<b>31.12.2012</b>	<b>31.12.2013</b>	<b>31.12.2012</b>	<b>31.03.2013</b>
1	Public Shareholding						
	- No. of shares	7172904	7171879	7172518	7172904	7172518	7174099
	- Percentage of shareholding	69.75%	69.74%	69.75%	69.75%	69.75%	69.76%
2	<b>Promoters and Promoter Group shareholding</b>						
a.	<b>Pledged/Encumbered</b>						
	'-Number of shares	0	0	0	0	0	0
	'-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	'-Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b.	<b>Non-encumbered</b>						
	-Number of shares	3110833	3111858	3111219	3110833	3111219	3109638
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	30.25%	30.26%	30.25%	30.25%	30.25%	30.24%

<b>PART - II</b>		
<b>B. INVESTOR COMPLAINTS</b>		<b>31.12.2013</b>
	Pending at the beginning of the quarter	0
	received during the quarter	1
	disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

**Notes:**

1. The Company operates in only one segment viz., Electrical installation products.
2. The above un-audited financial results were duly reviewed by the Audit Committee at its meeting held on 1.02.2014 and were taken on record and approved by the Board of Directors at their meeting held on 07.02.2014 along with the limited review report thereof by the Statutory Auditors.
3. As per Accounting Standard 'Accounting for Taxes on Income' (AS-22), the Company has made provisions for taxation during the quarter under review and excess / short provision, if any relating to deferred tax will be adjusted during finalization of the accounts for the fiscal 2013-14.
4. During the quarter 1 investor complaints were received and settled and no complaints were pending at the end of the period.
5. Figures relating to corresponding previous year have been regrouped, wherever necessary in accordance with revised Schedule - VI.

**For SALZER ELECTRONICS LIMITED**

Coimbatore - 641 047.  
07.02.2014

(Sd/-) R.DORAISWAMY  
MANAGING DIRECTOR